

NATIONAL ELECTRIFICATION ADMINISTRATION



The 1st Performance Governance System-Institutionalized National Government Agency" 57 NIA Road, Government Center, Diliman, Quezon City 1100

OCT 22 2021

MEMORANDUM NO. 2021-48

TO

ALL ELECTRIC COOPERATIVES

SUBJECT

RECALL OF NEA MEMORANDUM NO. 2021-47, "PROHIBITING THE CONDUCT OR PARTICIPATION IN UNDERTAKINGS OR ACTIVITIES NOT RELATED TO FRANCHISE, FUNCTIONS AND BUSINESS OPERATIONS

OR ACTIVITIES AS A DISTRIBUTION UTILITY"

After thorough consideration, a further assessment and study on the effects of NEA Memorandum No. 2021-47 dated 21 October 2021 on the operations of electric cooperatives (ECs) is deemed necessary.

Thus, NEA Memorandum No. 2021-47 is hereby recalled, effective immediately.

EMMANUEL P. JUANEZA

Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

Office of the Administrator

NEA-0A267769