



03 August 2023

INSTITUTIONAL ADVISORY NO. 55
Series of 2023

TO : ALL ELECTRIC COOPERATIVES

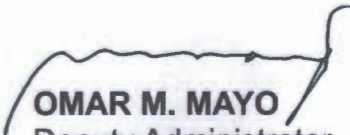
**SUBJECT : REITERATION OF NEA MEMORANDUM NO. 2017-009,
DATED APRIL 06, 2017:**

- (1) "COMPLETION OF SITIO ELECTRIFICATION PROGRAM (SEP) AND BARANGAY LINE ENHANCEMENT PROGRAM (BLEP) PROJECTS;**
- (2) LIQUIDATION OF SUBSIDY FUND RELEASE WITHIN THE PRESCRIBED TIMELINE"**

This is in line with the pronouncement of the Administrator pointing to several electric cooperatives (ECs) which have pending unliquidated SEP/BLEP funds with this Office.

For this reason, NEA would like to reiterate Memorandum No. 2017-009 and enjoins all electric cooperatives to liquidate all pending unliquidated SEP/BLEP and other government-funded projects with the NEA Accounts Management and Guarantee Department (AMGD). The inability of the cooperative to fully liquidate its pending obligations with NEA shall be a ground for the non-issuance of a clearance by the AMGD.

For your strict compliance.


OMAR M. MAYO
Deputy Administrator
EC Management Services