



**CAMARINES NORTE ELECTRIC COOPERATIVE, INC.**

J.P. Rizal Street, Brgy. 1, Daet, Camarines Norte, Philippines

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CRN: 44 100 23 93 0028

**INVITATION TO BID NO. 2024-096  
(LIFE INSURANCE FOR LINE WORKERS)**

**To: ALL CANORECO ACCREDITED SUPPLIERS**

**DATE: JUNE 24, 2024**

You are hereby invited to submit your sealed bids for the requirement listed below.

<b>INSURED PERSONAL BENEFITS</b>
Hospital Room & Board/Daily
Physicians Fee/ Daily
Medicines and other Hospitalization Bills
Surgical Expense
Daily Hospital Income Benefits
Life Insurance
Accidental Death Benefits
Accidental Death Benefits due to Common Carrier
Terminal illness Benefits
<b>DEPENDENTS FREE ACCIDENTAL DEATH BENEFITS</b>
Parents below 65-year-old
Spouse below 65-years-old
Each Child (19 years old below)
<b>DISMEMBERMENT BENEFITS OF THE INSURED</b>
Loss of both Hands or both Feet or Sight of both Eyes
Loss of one Hand and one Foot
Loss of either Hand or Foot and sight of one Eye
Loss of either Hand or Foot or sight of one Eye
Loss sight of both Eyes
Loss of Speech and Hearing in Both Ears
Loss of Hearing in both Ears
Loss of Hearing in one Ear
Loss of Toes (ALL)
Loss of Toes great, both phalanges
Loss of Toes great, one phalanx
Loss of Toes great, other than great, each toe lost
Loss of Four Fingers and thumb of one hand
Loss of thumb both phalanges
Loss of thumb one phalanx
Loss of index finger three phalanges
Loss of index finger two phalanges
Loss of index finger one phalanx
Loss of middle finger three phalanges
Loss of middle finger two phalanges
Loss of middle finger one phalanx
Loss of ring finger three phalanges
Loss of ring finger two phalanges
Loss of ring finger one phalanx

Loss of little finger three phalanges
Loss of little finger two phalanges
Loss of little finger one phalanx
<b>BURIAL BENEFITS</b>
Cost of the casket
Cost of Funeral Service
Cost of Burial Lot
Cost of Other Burial Expenses

**Age Bracket : 27 to 29 = 5 person**  
**31 to 39 = 23 person**  
**40 to 49 = 24 person**  
**50 to 58 = 16 person**

**NOTE:** Renewable Yearly

**Instructions:**

**SEALED BID** proposal shall be submitted to the **Bac Secretariat – Attention BAC Chairman, CANORECO Office not later than 5:00 p.m. of July 1, 2024 with label at front as proposal for BID Form No. 2024-096.** It shall be opened on **July 2, 2024** unless rescheduled for valid reason.

- 1. All quotations should be within the prices stated in the 2023 NEA Materials Price Index.**
2. All quotations must be **SEALED** and shall have at least **one (1) month validity** from the date of submission of quotation.
3. With available stocks ready for immediately delivery.
- 4. Kindly specify vital details of your quotation including brand, specifications terms of payment, delivery period, validity of proposal and warranty.**
5. All bids shall be confirmed by the Bids and Awards Committee.
6. All aspects of the bidding process shall be based entirely on the NEA's Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives (IRR of RA 10531).
7. The Camarines Norte Electric Cooperative, Inc. reserves the right to accept or reject any bid, to cancel the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidders.
8. For other details and concerns, please inquire in person at the Main Office of Camarines Norte Electric Cooperative, Inc. Talisay, Camarines Norte or you may send an e-mail at [canoreco\\_bac1975@yahoo.com.ph](mailto:canoreco_bac1975@yahoo.com.ph)

Issued by:

  
**GEDDIE C. ORCALES**  
 BAC Chairman

Noted:

  
**ZANDRO R. GESTJADA**  
 General Manager