

NORTHERN SAMAR ELECTRIC COOPERATIVE, INC (NORSAMELCO)

Brgy. Magsaysay, Bobon Northern Samar Email address: norsamelco77@yahoo.com

Invitation to a Public Auction

The **NORTHERN SAMAR ELECTRIC COOPERATIVE, INC. (NORSAMELCO)**, hereby invites all interested parties to a sealed public bidding for the disposal through public auction on an "as is, where is" basis of the unserviceable properties as follows:

Lot	Quantity	Description	ABC
1	1 Lot	No-performing Assets	750,000.00
2	1 Lot	Non-performing Assets	5,000,000.00
3	1 Lot	Assorted Non-performing Assets	290,250.00
		TOTAL	6,040,250.00

COST OF BIDDING DOCUMENTS	Lot 1: Php 1,000.00 (Non-Refundable) Lot 2: Php 5,000.00 (Non-Refundable) Lot 3: Php 500.00 (Non-Refundable)	
ISSUANCE OF BIDDING DOCUMENTS	May 20 to May 27, 2024	
PRE-BID CONFERENCE	May 28, 2024 @ 9:00 AM NORSAMELCO Main Office Brgy. Magsaysay, Bobon, Northern Samar (Face to Face)	
OPENING OF BIDS	June 10, 2024 @ 9:00 AM NORSAMELCO Main Office Brgy. Magsaysay, Bobon, Northern Samar (Face to Face)	

Each bid shall be accompanied by a Bid Security of 2% in the form of Cash Manager's Check as guarantee that the successful bidder shall enter into a contract from the Notice of Award and Notice to Proceed.

Bidders shall secure all the necessary permits from the DENR for the transport and disposal of scrap materials as per NEA Memorandum No. 2018-060.

The NORSAMELCO reserves the right to accept or reject any bid, to annul the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder/s of the grounds of NORSAMELCO action.

ENGR. LUIS E. CARDUCE

BAC Chairman

Approved by:

ENGR. HECTOR N. TABILISMA Acting General Manager

For further queries, please refer to:

BIDS AND AWARDS COMMITTEE CHAIRMAN/SECRETARIAT

Cell No.

09399170787/09175415326

BAC Email add.

norsamelco.bac@gmail.com