



ISELCO-I

ISABELA-I ELECTRIC COOPERATIVE, INC.

Victoria, Alicia, Isabela

"An excellent power service distributor in the archipelago focused on bringing delight to our member-consumer-owners"

INVITATION TO BID Simplified Bidding No. 09 Series of 2024

Pursuant to National Electrification Administration (NEA) Memorandum No. 2017-019, otherwise known as the "Revised Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives IRR-RA10531 (2017)," the Isabela-I Electric Cooperative, Inc. (ISELCO-I), through its duly constituted Bids and Awards Committee (BAC), now invites interested suppliers, to participate and submit bid proposals relative to the procurement of fuel for the use of its vehicles.

1. For your reference please see specifications below:

ITEM	DESCRIPTION	QUANTITY	SOURCE OF FUND	CONTRACT/ DELIVERY PERIOD	PAYMENT TERM
1.	Supply and Delivery of Fuel Type: Diesel Specification: Must be Euro 4 Compliant	Eighteen Thousand Liters (18,000 L)	General Fund	One (1) day to Five (5) days from receipt of the Purchase Order	Thirty (30) days from delivery

2. Bidding will be conducted through simplified bidding procedures (sealed canvass) as specified in the Alternative Modes of Procurement in the NEA Memorandum 2017-019, otherwise known as the "Revised Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives IRR-RA10531 (2017).
3. Bid proposals must be VAT inclusive, and the same must be submitted personally or via courier to the BAC Secretariat at the address given below, on or before May 15, 2024, until 10:00 A.M. Bid proposals must be placed in a sealed envelope. Template for the bid proposal is hereto attached for your reference.
4. Late bids shall not be accepted.
5. Bid Opening shall be conducted on May 15, 2024, 10:00 A.M, at the BAC Office of ISELCO-I, Victoria, Alicia, Isabela.
6. The Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby reserves the right to reject any or all bids, to award in whole or in part, declare a failure of bidding, or not to award the contract without disclosing any reason, to waive minor defects or infirmities therein, and to accept such bids as may be deemed advantageous to ISELCO-I.
7. For further information, please refer to:





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ENGR. BONIFACIO A. BIBAT, JR.
BAC Chairman





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TERMS OF REFERENCE

SUPPLY AND DELIVERY OF FUEL

I. PROJECT DESCRIPTION

Supply and Delivery of Supply and Delivery of Fuel for the Isabela-I Electric Cooperative, Inc. (ISELCO-I).

II. MODE OF PROCUREMENT

The mode of procurement is through simplified bidding or sealed canvass.

III. SOURCE OF FUND

The Fund for this engagement shall be sourced from the General Fund.

IV. DESCRIPTION AND QUANTITY OF MATERIALS

LOT I Fuel

	DESCRIPTION OF ITEM	SPECIFICATION	UNITS	QTY
1	Fuel	Diesel, Euro 4	Liters	18,000

V. CONTRACT/DELIVERY PERIOD

Delivery shall be made not later than five (5) days from receipt of the Purchase Order and the same shall be in accordance with the price stated, quantity, and specification/description as herein set forth.

VI. MANNER OF DELIVERY

Delivery shall be F.O.B. ISELCO-I Headquarters, Victoria, Alicia, Isabela.

VII. REJECTED ITEMS

Delivered Fuel are subject to technical inspection by the duly designated inspector of the Quality Control Committee and further verified by the representative of the Internal Audit Department as to the quantity of the delivered items before any payment can be made.

Rejected items should be withdrawn from the Gasoline Station of ISELCO-I, Victoria, Alicia, Isabela within ten (10) days upon receipt of "Notice for Rejected Items" at the supplier's expense.

The Supplier shall be responsible for replacing the rejected or defective items within ten (10) days from withdrawal of the same from the Gasoline Station of ISELCO-I, Victoria, Alicia, Isabela at its own expense.

VIII. PAYMENT TERM

ISELCO-I shall pay the Supplier thirty (30) days after complete delivery of the Fuel.





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IX. LIQUIDATED DAMAGES

- a) Where the Supplier fails to satisfactorily deliver the Fuel within the specified contract time, inclusive of duly granted time extensions, if any, and is thereby in default under the contract, the Supplier shall pay ISELCO-I for liquidated damages, and not by way of penalty, an amount, equal to one-tenth (1/10) of one percent (1%) of the cost of such delayed Fuel scheduled for delivery for every day of delay until actual delivery. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, ISELCO-I may rescind or terminate the contract, without prejudice to its other courses of action and remedies available under the circumstances.
- b) For entitlement to such liquidated damages, ISELCO-I need not prove the damages actually incurred. Said damages in any amount shall be deducted from any money due or which may become due to the Supplier under the Contract.

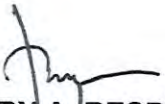
X. FORCE MAJEURE

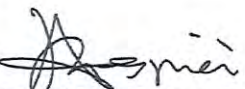
If a force majeure situation arises, the Supplier shall promptly notify ISELCO-I in writing of such condition and the cause thereof. Unless otherwise directed by ISELCO-I in writing, the Supplier shall continue to perform its obligations under the Contract as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the force majeure.

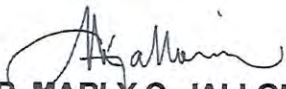
XI. RESERVATION CLAUSE

The Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby reserves the right to reject any or all bids, to award in whole or in part, declare a failure of bidding, or not to award the contract without disclosing any reason, to waive minor defects or infirmities therein, and to accept such bids as may be deemed advantageous to ISELCO-I.

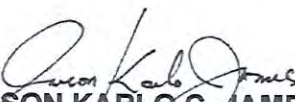
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