



SAMAR 1 ELECTRIC COOPERATIVE, INC.

Brgy. Carayman, Calbayog City

INVITATION TO A PUBLIC AUCTION

The Samar 1 Electric Cooperative, Inc. (SAMELCO 1), hereby invite all interested parties to a sealed public bidding for the disposal through public bidding for the disposal through public auction on an “as is, where is” basis of the unserviceable properties as follows;

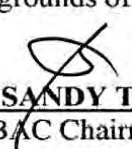
Lot	Quantity	Description	Floor Price (Php)	Non-Refundable Bid Docs Fee (Php)
1	1 Lot	Non-Performing Asset (Distribution Transformers and Other Electrical Equipments)	2,490,575.00	5,000
2	1 Lot	Non-Performing Asset (5000/6250 kVA Power Transformer (Made in USA) Palanas Cara)	1,500,000.00	5,000
3	1 Lot	Non-Performing Asset (15000/20000 kVA Power Transformer)	4,500,000.00	5,000
4	1 Lot	Non-Performing Asset (5000/6250 KVA Power Transformer - Capoocan Substation)	1,250,000.00	5,000
5	1 Lot	Assorted Non-Performing Asset (Assorted Scrap Equipment & Materials, Junked Vehicles and Others)	1,061,505.00	5,000

BIDDING ACTIVITIES	SCHEDULE	VENUE
Issuance of Bid Documents (Electronic Copy)	May 8 - 14, 2024 till 1:00 pm	Board Room, SAMELCO I Headquarters, Brgy. Carayman, Calbayog City
Pre-Bid Conference (Face to Face/ Virtual)	May 15, 2024, Wednesday @ 10:00 am	
Deadline of Submission of Eligibility Requirements: Technical and Financial Proposal and Opening of Bids (Face to Face)	May 30, 2024, Thursday @ 10:00 am	

Each bid shall be accompanied by a Bid Security of 2% in the form of Cash/Manager’s Check as guarantee that the successful bidder shall enter a contract from the Notice of Award and Notice to Proceed.

Bidders shall secure all necessary permit from the DENR for the transport and disposal of the scrap materials as per NEA Memorandum No. 2018-060.

The SAMELCO I reserves the right to accept or reject any bid, to annul the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder/s of the grounds of SAMELCO I action.


Engr. SANDY T. MONTERO
BAC Chairman


Atty. EDSON G. PICZON
General Manager