

**MASBATE ELECTRIC COOPERATIVE, INC.  
(MASELCO)**

Pinamarbuhan, Mobo, Masbate  
(email: bacmaselco@gmail.com)

**INVITATION TO APPLY FOR ELIGIBILITY AND TO BID**

The Masbate Electric Cooperative, Inc. (MASELCO) with office address at Pinamarbuhan, Mobo, Masbate invites bidders to apply for eligibility and to bid for the **sale of Non-performing Assets**. The complete set of Bid Documents shall be issued upon application and payment of non-refundable fee of Five Thousand Pesos (P5,000.00) in the form of cash.

LOT	PARTICULARS	Approved Evaluated Cost
I	Assorted Junked Distribution Transformers	1,771,125.00
II	Assorted Scrap Electrical Materials (Kilowatt-Hour Meters)	35,000.00
III	Assorted Scrap Materials, Equipment and Others	17,500.00
IV	Assorted Steel and Tin Materials	49,000.00
V	Assorted Junked Vehicles	181,600.00
	<b>TOTAL</b>	<b>Php 2,054,225</b>

*Note: Detailed quantity and specifications shall be indicated in Bid Documents.*

The bidding will be conducted through competitive bidding using non-discretionary **"Pass/Fail"** criterion as specified in the **NEA Memorandum No. 2013-028** (Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives).

Interested bidders shall submit a letter of intent to MASELCO. Complete set of **Eligibility Requirements and Bidding Documents** may be purchased through Ms. Victoria Reyes, BAC Secretariat, at the above-mentioned office address during office hours. Schedules of bidding activities are as follows:

	<b><u>ACTIVITIES</u></b>	<b><u>SCHEDULE</u></b>	<b><u>VENUE</u></b>
1.	Date of Publication	April 19, 2024	
2.	Issuance of Bidding Documents	April 26-May 3, 2024 (10:00 a.m.)	MASELCO Main Office
3.	Pre-Bid Conference (zoom/local rep.)	May 3, 2024 (10:30AM)	MASELCO Main Office
4.	Bidder's inspection of NPAs/ site visit	May 3-6, 2024	MASELCO Main Office
5.	Last day of submission of bids	May 20, 2024 (10:00AM)	MASELCO Main Office
6.	Opening of Bids (via zoom or local rep.)	May 20, 2024 (10:30AM)	MASELCO Main Office
7.	Bid evaluation and verification of bidder's eligibility documents	May 21, 2024	
8.	Notice of Award	May 25, 2024	
9.	Contract signing and issuance of Notice to Proceed	May 30, 2024	

MASELCO hereby reserves the absolute right to accept or reject any or all bid proposals, to waive any formality therein and to accept such bid as maybe considered advantageous to the Cooperative or annul the bidding process and not award the contract at any time prior to the contract award without incurring any liability to any bidder or party. Further, MASELCO is not obliged to compensate/indemnify any bidder or party for any loss or expense incurred in the preparation of the bid or participation in the bidding process.

  
**ENGR. ELMOR M. SEPE, JR.**  
*Chairman, Bids and Awards Committee (BAC)*

Noted by:

  
**ENGR. ENRICO G. VELGADO**  
*Acting General Manager*