



**CAMARINES SUR II ELECTRIC COOPERATIVE, INC.  
(CASURECO II)**

Del Rosario, Naga City

Contact #: 09175141199 - Globe 09189918512 - Smart Tel # 205-2900

**SUPPLEMENTAL BID BULLETIN NO. 2024 - 01**

**BID FOR THE DISPOSAL OF NON-PERFORMING ASSETS**

This addendum is issued to modify or amend items in the Bidding Documents. This shall form an integral part of the Bidding Documents for the above-captioned project.

1. Page 35 of the bid documents, No. 18. Liquidated Damages:

18.1 In the event that the Winning Bidder fails to satisfactorily deliver any or all of the goods and/or perform the services within the specified period(s) mentioned in the Agreement, inclusive of duly granted time extensions, if any, the Procuring Entity shall have the right, without prejudice to other remedies under the Agreement and applicable laws, to -deduct from the Contract Price, as liquidated damages, one-tenth (1/10) of one (1) percent of the cost of the unperformed portion for each day of delay until actual delivery or performance.

18.2 If the total sum of liquidated damages reaches ten percent (10%) of the total contract price, the Procuring Entity may rescind the contract and impose appropriate sanctions in addition to the liquidated damages to be paid.

2. Page 48, Compliance with EO #398:

- a. Submission of updated and valid tax clearance at the time of the bidding

For guidance and information of all concerned.

Issued this 13<sup>th</sup> day of March 2024 at Del Rosario, Naga City, Philippines.

  
**ENGR. MARY FRANCE D. MORALES**

Chairman, Pre-Qualification Bids and Awards Committee

Noted by:

  
**ENGR. EDGARDO R. PIAMONTE**

Acting General Manager