



# PENINSULA ELECTRIC COOPERATIVE, INC.

Balanga City, Bataan  
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## INVITATION FOR NEGOTIATION DUE TO TWO-FAILED BIDDINGS (IFB 41A NEGOTIATED PROCUREMENT)

The Peninsula Electric Cooperative, Inc. (PENELCO), Bids and Awards Committee (BAC) for Goods and Services, invites technically, legally, and financially capable Healthcare Insurance and Services Provider (HISP) or Health Maintenance Organization (HMO) for the below contract:

Name of the Contract	:	Supply of Healthcare Insurance and Services from Health Maintenance Organization (HMO) for 314 PENELCO Officers and Employees
Coverage Period	:	<b>One (1) Year</b>
Source of Fund	:	General Fund and Employee's Share
Approved Budget of the Contract (ABC)	:	PhP 6,907,686.00, VAT Inclusive
Cost of Negotiation Documents	:	PhP 10,000.00 (Non-refundable and non-transferrable)

The schedule of negotiated procurement activities is listed as follows:

Activities	Date/Time	Media/Venue/Place
i. Invitation Period	March 8, 2024 (Friday)	NEA Website ( <a href="http://www.nea.gov.ph">www.nea.gov.ph</a> ); PENELCO Website ( <a href="http://www.penelco.com">www.penelco.com</a> )
ii. Issuance and Availability of Negotiation Documents	Starting March 12, 2024 (Tuesday)	Shall be sent thru e-mail in pdf form upon submission of "Letter of Intent" and proof of payment of negotiation documents
iii. Submission and Opening of Eligibility Requirements	March 15, 2024, 10:00 AM, Philippine Standard Time	PENELCO Main Office, Roman Superhighway, Brgy. Tuyo, City of Balanga, Bataan
iv. Negotiation Meeting	March 15, 2024, after opening of eligibility requirements	PENELCO Main Office, Roman Superhighway, Brgy. Tuyo, City of Balanga, Bataan
v. Submission and Opening of Best Offer/Bid	March 20, 2024 (Wednesday), 10:00AM, Philippine Standard Time	PENELCO Main Office, Roman Superhighway, Brgy. Tuyo, City of Balanga, Bataan

PENELCO assumes no responsibility whatsoever to compensate or indemnify bidders for any expenses incurred in the preparation of the bid.

Moreover, PENELCO reserves the right to reject any or all bid proposal at any time prior to contract award, declare the bidding a failure, or award the contract to the bidder whose offer is the most responsive, lowest calculated bid, and most advantageous to the co-op.

For further information, please refer to:

### PBAC Secretariat

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ENGR. EDWIN C. ZALDIVAR  
PBAC Chairman