



Northern Samar Electric Cooperative, Inc.
NORSAMELCO
Brgy. Magsaysay, Bobon, Northern Samar
Email address: norsamelco77@yahoo.com

Invitation to a Public Auction

The Northern Samar Electric Cooperative, Inc. (NORSAMELCO) hereby invites all interested parties to a sealed public bidding for the disposal through public auction on an "as is, where is" basis of the unserviceable properties as follows:

| Lot | Quantity | Description | ABC (Php) |
|-----|----------|--------------------------------|---------------------|
| 1 | 1 lot | Non-performing Asset | 750,000.00 |
| 2 | 1 lot | Non-performing Asset | 5,000,000.00 |
| 3 | 1 lot | Assorted Non-performing Assets | 290,250.00 |
| 4 | 1 lot | Assorted Non-performing Assets | 362,540.00 |
| | | TOTAL | 6,402,790.00 |

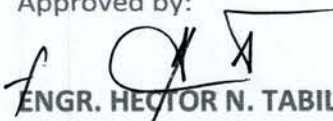
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|-------------------------------|--|
| COST OF BIDDING DOCUMENTS | Lot 1: ₱1,000.00 (Non-Refundable) Lot 2: ₱5,000.00 (Non-Refundable) Lot 3: ₱500.00 (Non-Refundable) Lot 4: ₱500.00 (Non-Refundable) |
| ISSUANCE OF BIDDING DOCUMENTS | February 23 to February 29,2024 |
| PRE-BID CONFERENCE | March 01,2024 NORSAMELCO Main office Conference Room at Brgy. Magsaysay, Bobon Northern Samar (Face to Face) |
| OPENING OF BIDS | March 13,2024 NORSAMELCO Main Office Brgy. Magsaysay, Bobon Northern Samar(Face to Face) |

Each bid shall be accompanied by a Bid Security of 2% in the form of Cash/Manager's Check as guarantee that the successful bidder shall enter into a contract from the Notice of Award and Notice to Proceed. The same

Bidders shall secure all necessary permit from the DENR for the transport and disposal of scrap materials as per NEA Memorandum No. 2018-060

The NORSAMELCO reserves the right to accept or reject any bid, to annul the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder/s of the grounds of NORSAMELCO action.


LUIS E. CARDUCE
BAC Chairman

Approved by:

ENGR. HECTOR N. TABILISMA
Acting General Manager