

CEBU I ELECTRIC COOPERATIVE, INC.

Bito-on, Dumanjug, Cebu 24/7 Hotline Numbers: 09176598066 | 09988468798

INVITATION TO BID NO. 2024-01

Cebu I Electric Cooperative, Inc. (CEBECO I) through the constituted Bids and Awards Committee (BAC), hereby invites all Buyers to submit their respective bids for the sale of CEBECO I NON-PERFORMING ASSETS.

Item	Item Description	Classification of Bid	Floor Price (PHP)	Non-refundable Bidding Documents Fee (Php)
LOT A	Assorted Distribution Transformers, AVR, Reclosers & Capacitors (Complete parts with Winding & Oil, With Partially Damaged Tanks)	By Lot	3,723,950.00	5,000.00
LOT B	Power Transformer 3.75 MVA (Complete parts with Winding & Oil)	By Lot	937,500.00	1,000.00
LOT C	Assorted Scrap Equipment and Materials, Junk Vehicles, Auto Batteries, Tires and Assorted Wires	By Lot	865,700.00	1,000.00

The submitted documents of each bidder shall be examined and checked for completeness based on the checklist of requirements.

Bidding documents will be available starting on <u>January 04, 2024 at 9:00 AM</u>. Please get in touch with the BAC Secretariat Mr. Rommic Llanasa or Ms. Tessa Frances Aguilar through email at cebecolbacandtwg@gmail.com or contact our <u>Mobile No. 09177089200</u> for more details.

All Bids shall be opened and read in the presence of Bidders or their duly authorized representatives. Bidders shall be required to put up a Bid Security in the amount equivalent to 2% of the ABC. The Bid Security shall be in the form of cash or manager's check and submitted together with their Bids. Only those bidders who have bought the bidding documents shall be allowed to attend or participate during the pre-bid conference where their presence is MANDATORY. There will be absolutely no selling of bidding documents after the pre-bid conference has already been conducted.

The complete schedule of activities is listed as follows.

Activities	Schedule		
Release of Invitation to Bid	January 03, 2024		
Pre-Bid Conference	January 10, 2024 (Wednesday), 1:30 PM CEBECO I Main Office, Bito-on, Dumanjug		
Deadline of Submission & Opening of Bids	January 23, 2024 (Tuesday), 10:00 AM Main Office, Bito-on, Dumanjug		
Awarding of Bidder and preparation of Signing of Contract	January 30, 2024 (Tuesday)		
Payment Terms	Upon receipt of NOA, the winning bidder shall be given only 15 days to pay the full bid amount. Strictly no payment, no pick-up policy.		

CEBECO I reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to the awarding of contract, thereby without incurring any liability to the affected bidder or bidders.

ENGR. TITO/ANTONIO C. SAYSON

BAC Chairperson

Noted by:

GETULIO Z. CRODUA, PEI

General Manager