



Masbate Electric Cooperative, Inc.
(MASELCO)

Pinamarbuan, Mobo, Masbate

Tel. no. (056) 333-00-47 to 48



ARORAY*BALENO*BALLI*CAWAYAN*CATANGAN*DIMASALANG*ESPERANZA*MANDAON*MASBATE*MILAGROS*MOBO*PALANAS*PLACER*PIO V. CORPUS*USON

INVITATION TO APPLY FOR ELIGIBILITY AND TO BID

The Masbate Electric Cooperative, Inc. (MASELCO) invites bidder to Apply for Eligibility and to Bid for the hereunder project:

Name of Project : **Supply, Installation, Testing and Commissioning of 10MVA Del Rosario, Uson Substation**

Locations : **Brgy. Del Rosario, Uson, Masbate**

Approved Budget for the Contract (ABC) : **Php 29,986,212.50**

The following is the schedule of activities:

Availability of Bid Docs : **October 30 – November 11, 2023**

Deadline for Submission of LOI and Pre-Bid Conference : **November 13, 2023**

Deadline for Submission of Bids : **November 27, 2023 @ 10:00 AM**

Opening of Bids : **November 27, 2023 at 10:30 AM**

Bidding will be conducted through open competitive bidding procedures using a non-discretionary "PASS/FAIL" criterion as specified in the IRR of RA10531, otherwise known as the National Electrification Administration Reform Act of 2013 and its amendment through NEA Memorandum 2017-019.

A complete set of Bidding Documents may be purchased by interested bidder or the authorized representative upon payment of a non-refundable fee for the Bidding Documents in the amount of **Twenty-Five Thousand Pesos Only (Php25,000.00)**. The Bidding documents shall be personally received by the prospective bidder or the authorized representative.

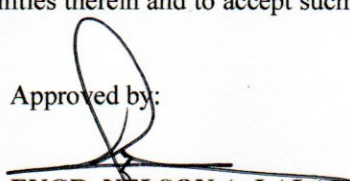
All bids submitted must be accompanied by bid security in the form of cash, manager's check, or bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank in the amount equivalent to two percent (2%) of the ABC. This bid security shall be valid for at least 120 days, starting from the date of the bid opening.

MASELCO hereby reserves the right to reject any or all bids, to annul the bidding process at any time prior to contract award, without thereby incurring any liability to the affected bidder and without disclosing any reason, to waive any minor defects or infirmities therein and to accept such bid as may be considered most advantageous to MASELCO.

Prepared by:


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Approved by:


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