



CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

J.P. Rizal Street, Brgy. 1, Daet, Camarines Norte, Philippines

CANORECO Hotline: +63 908 186 5100; +63 919 095 2707

Email address: canoreco_197505@yahoo.com



CRN: 44 100 23 93 0028

INVITATION TO BID NO. 2023-163

To: ALL CANORECO ACCREDITED SUPPLIERS

DATE: October 25, 2023

You are hereby invited to submit your sealed bids for the requirement listed below.

PROPERTY INSURANCE

COOPERATIVE ASSETS AND PROPERTIES
CANORECO Area I Office Located at Jose P. Rizal St., Daet, CN.
CANORECO Warehouse Located at Brgy. San Isidro, Talisay, CN.
CANORECO Lag-On Substation Located at Brgy. Lag-on, Daet, CN.
CANORECO Calintaan Substation Located at Brgy. Calintaan, Talisay, CN.
SPECIFIED COVERAGE
Fire And Lightning
Typhoon And Flood
Earthquake, Fire and Shock
Riot, Strike and Malicious Damage
Smoke Damage
Vehicle Impact
Falling Aircraft
Explosion

Instructions:

SEALED BID proposal shall be submitted to the **Bac Secretariat – Attention BAC Chairman, CANORECO Office** *not later than 5:00 p.m. of October 31, 2023* with label at front as proposal for **BID Form No. 2023-163**. It shall be opened on *November 1, 2023* unless rescheduled for valid reason.

- All quotations should be within the prices stated in the 2023 NEA Materials Price Index.**
- All quotations must be **SEALED** and shall have at least **one (1) month validity** from the date of submission of quotation.
- With available stocks ready for immediately delivery.
- Kindly specify vital details of your quotation including brand, specifications terms of payment, delivery period, validity of proposal and warranty.**
- All bids shall be confirmed by the Bids and Awards Committee.
- All aspects of the bidding process shall be based entirely on the NEA's Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives (IRR of RA 10531).
- The Camarines Norte Electric Cooperative, Inc. reserves the right to accept or reject any bid, to cancel the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidders.
- For other details and concerns, please inquire in person at the Main Office of Camarines Norte Electric Cooperative, Inc. Talisay, Camarines Norte or you may send an e-mail at canoreco_bac1975@yahoo.com.ph

Issued by:

GEDDIE C. ORCALES
BAC Chairman

Noted by:

ZANDRO R. GESTIADA
General Manager