

CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

J.P. Rizal Street, Brgy. 1, Daet, Camarines Norte, Philippines CANORECO Hotline: +63 908 186 5100; +63 919 095 2707

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INVITATION TO BID FORM NO. ITB NO. 2023-093 (Fourth Posting)

The Camarines Norte Electric Cooperative, Inc. (CANORECO) through its Bids and Awards Committee (BAC) invites all potential bidders to apply for eligibility and if subsequently found eligible, to bid for the following requirements listed below.

LOT	Project Description	Approved Budget for the Contract (inclusive of VAT)	Cost of Bidding Documents	Contract Duration
1	Procurement of One(1) unit TOYOTA GL GRANDIA BRAND NEW 2.8 Diesel A/T (Luxury Pearl Toning)	Php2,500,000.00	Php5,000.00	90 Days

Approved Budget based on NEA's Equipment / Material Price Index 2023.

Source of Fund:

RFSC/General Fund

Cost of Bidding Documents: non-refundable

Mode: Thru Financing / Three (3) Year Term with Twenty (20%) Percent Down payment

Calendar of Activities:

Activities	Schedule	
Advertisement/Posting of Invitation To Bid Form	October 20, 2023 (Friday)	
Pre-Bid Conference	October 27, 2023 (Friday) 2:30 pm at CANORECO Conference Room via ZOOM Meeting	
Deadline of Bid Submission & Receipt of Bids	November 10, 2023 Friday) 2:29 pm at CANORECO Conference Room via ZOOM <i>Meeting</i>	
Bid Opening	November 10, 2023 (Friday) 2:30 pm at CANORECO	

All aspects of the bidding process shall be based entirely on the NEA's Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives (IRR of RA 10531).

Only bidders who were able to secure a copy of the Bidding Documents thru the Secretariat at 2:29 p.m. on the scheduled Pre-bid Conference shall be allowed to join the said meeting. The Pre-bid Conference is the venue to all the bidders to raise question and other clarification raise queries relative to the competitive bidding process via **ZOOM** and submit bid on the scheduled Bid Opening.

The Camarines Norte Electric Cooperative, Inc. reserves the right to accept or reject any bid, to cancel the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidders.

For other details and concerns, please inquire in person at the Main Office of Camarines Norte Electric Cooperative, Inc., Daet, Camarines Norte through the BAC Secretariat or you may send an e-mail at canoreco_bac1975@yahoo.com.ph

Issued by:

GEDDIE C. ORCALES
BAC Chairman 4

Noted by:

ZANDROR. GESTIADA

General Manager