



Misamis Oriental – 1 Rural Electric Service Cooperative Inc.

Energizing Development, Empowering Lives

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BIDS AND AWARDS COMMITTEE

INVITATION TO BID
PUBLICATION DATE: SEPTEMBER 7, 2023
(BAC CONTROL NO. BAC-ITB-2023-013R)

The Misamis Oriental-1 Rural Electric Service Cooperative, Inc. (MORESCO-1), through its Bids & Awards Committee (BAC) hereby invites interested and eligible bidders to bid for the **MORESCO-1 2024 PROPERTY INSURANCE- REPUBLICATION** with the following details:

PROJECT TITLE	ITEM No.	ITEM SPECIFICATION	QTY.	UNITS	UNIT PRICE	ABC (VAT Inclusive)	BID FEE (Non-Refundable)	SOURCE OF FUNDS
MORESCO – I 2024 PROPERTY INSURANCE	1	<p>MORESCO-1 2024 PROPERTY INSURANCE</p> <p>FIRE: COMMERCIAL (See TOR/BID DOCS for details)</p> <p>Property Coverage:</p> <ul style="list-style-type: none"> - Substations, Modular Gensets, Buildings, Inventories and Equipment <p>Risk Coverage:</p> <ul style="list-style-type: none"> - Fire, Storm, Flood, Earthquake, Burglary, Robbery & Vandalism <p>DELIVERY PERIOD: December 31, 2023</p> <p>DELIVERY SITE/AREA: MORESCO-1 Warehouse, Laguindingan, Misamis Oriental</p>	1	lot	3,500,000.00	3,500,000.00	5,000.00	COB 2024
		TOTAL				3,500,000.00		

Please find below Calendar of Activities for the said bidding:

ACTIVITY	DATE	TIME	VENUE
ISSUANCE OF BID DOCUMENTS	SEP 7 – OCT 2, 2023	8:00AM-5PM UNTIL BEFORE THE BID OPENING STARTS	BAC SECRETARIAT OFFICE, OFFICE OF THE GENERAL MANAGER, MORESCO 1, MAIN OFFICE
PRE-BIDDING CONFERENCE	SEP 18, 2023	1:30PM	MORESCO 1 MAIN OFFICE, LAGUINDINGAN, MIS.OR. or VIA ZOOM
OPENING OF BIDS	OCT 2, 2023	10:30AM	MORESCO 1 MAIN OFFICE, LAGUINDINGAN, MIS.OR. or VIA ZOOM
BAC EVALUATION	OCT 2, 2023		BAC
POST QUALIFICATION	OCT 2-6 2023		BAC
NOTICE OF AWARD	LAST WEEK OF OCT 2023		BAC, MANAGEMENT

The scope of technical requirements or specifications are outlined in the Bid Documents to be provided to all interested bidders upon application addressed to the Chairman of Bids and Awards Committee and payment of the corresponding bid fee as stated above.

The project shall be bid in accordance with the provisions of R.A. 10531.

Attendees to the pre-bid conference are only the prospective bidders who have bought bid documents, or their authorized representative (duly notarized).

Bidders shall submit samples as required by the BAC with proper labelling.

Bid Security must be 2% of the Approved Budget of the Contract (ABC) in the form of cash, cashier's check or manager's check and Bank Guarantee only.

MORESCO-1 hereby reserves the right to waive any formality in the responses, accepts or rejects any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or party.

For queries, please contact the BAC Secretariat (0917-720-0893), look for Ms. Cinderella A. Eballo or email us at bac@moresco1.com

(SGD) JONI JANE F. CABANTAC, REE
Chairperson, BAC

Approved by:

(SGD) JOVEL B. UBAY-UBAY, PEE
General Manager