



## SURIGAO DEL SUR I ELECTRIC COOPERATIVE, INC.

San Fernando, Bislig City, 8311 Surigao del Sur

"Development Accelerator for Rural Communities"

### INVITATION TO BID (PUBLIC AUCTION)

The SURIGAO DEL SUR I ELECTRIC COOPERATIVE, INC., through its Bids and Awards Committee (BAC), invites bidders to pre-qualify and to bid for the Disposal of SURSECO-I's Non-Performing Assets:

LOT NO.	DESCRIPTION	FLOOR PRICE	BID DOCUMENT FEE
1	Distribution Transformers, Reclosers, Capacitors, and Others	1,652,800.00	5,000.00
2	Conductor Bare # 2/0 ACSR	890,800.00	1,000.00
3	Assorted Scrap Equipment and Materials	299,666.67	500.00
TOTAL:		PhP 2,843,346.67	PhP 7,500.00

PARTICULARS	SCHEDULE
Request for Expression of Interest/Submission of Letter of Intent (LOI)	22 to 28 August 2023
Availability and Issuance of Bidding Forms and Instructions to Bidders	22 to 28 August 2023
Pre-Bid Conference & Viewing/Inspection	30 August 2023
Submission of Documents, Eligibility Check, and Opening of Bids	8 September 2023
Bid Evaluation	8 September 2023

Prospective bidders must first send a **Letter of Intent** to SURSECO-I and shall secure an **Accreditation** from the Cooperative's **Bids and Awards Committee (BAC)**. Interested bidders may obtain the list of Documentary Requirements for Eligibility, Instruction to Bidders, and Bidding Forms upon payment of the Accreditation Fee of One Thousand Pesos (PhP 1,000.00) and the **non-refundable** Bidding Documents Fee per lot through over-the-counter payment at the SURSECO-I Main Office Teller.


The Bid must be accompanied by a **BIDDER'S BOND** in the form of CASH or **MANAGER'S CHECK** in the amount equal to **10% of the FLOOR PRICE**. No other form of bid bond will be accepted. The bidder's bond is to be enclosed in the sealed envelope containing the bid. All prospective bidders must be **VAT-registered**.

Attendance at the Pre-Bidding Conference and Viewing/Inspection on 30 August 2023 is encouraged. All matters discussed and agreed upon by the attending parties are final and irrevocable. All bids and other documents shall be submitted in a sealed envelope, properly labeled and addressed to the Chairperson, Bids & Awards Committee, SURSECO-I, and shall be submitted on or before the Opening of Bids. All bids, together with the required eligibility documents, shall only be opened during the Opening of Bids on 8 September 2023. Both the Pre-Bidding Conference and the Opening of Bids shall be held at the SURSECO-I Main Office at San Fernando, Bislig City, Surigao del Sur.

Consistent with its own Procurement Guidelines/Policies and NEA issuances, SURSECO-I reserves the right to reject any and all bids, declare a failure of bidding, or not award a contract for justifiable grounds.

For more information, please contact the BAC Secretariat through the following numbers: 0917-300-3309 or (086) 853-7010 and e-mail at [surseco1bac@gmail.com](mailto:surseco1bac@gmail.com).

Certified True and Correct:

  
**ROMEO L. AVILA**  
Chairperson, Bids and Awards Committee