



**ALBAY ELECTRIC COOPERATIVE, INC.
(ALECO)**
W. Vinzon Street, Albay District, Legazpi City
Email Address: bac.alecoinc@gmail.com
Contact Number: 0949-880-0651



**INVITATION TO APPLY FOR ELIGIBILITY AND TO BID
FOR THE SALE/DISPOSAL OF NON-PERFORMING ASSETS (NPAs)
“As Is, Where Is and Clean-Up” Basis**

1. The Albay Electric Cooperative, Inc. (ALECO), through it Bids and Awards Committee (BAC), invites all prospective tenders/buyers/bidders to apply for eligibility and to bid:

Project Name - Disposal of Non-Performing Assets (NPA)
Total Estimated Floor Price - Php12,250,012.03 (VAT Inc)
Non-Refundable Bidding Document Fee - Php25,000.00

Below is the description of salvaged materials for disposal:

DESCRIPTIONS OF NON-PERFORMING ASSETS	ESTIMATED FLOOR PRICE (in Php)
I. 2x5 MVA POWER TRANSFORMER	12,250,012.03
II. DISTRIBUTION TRANSFORMERS AND AUTOMATIC VOLTAGE REGULATORS	
III. ASSORTED STEEL SCRAP EQUIPMENT AND MATERIALS, JUNKED VEHICLES AND OTHERS	
IV. ASSORTED JUNKED KILO WATT HOUR METERS	

- Eligible bidders may obtain copy of bid documents on **July 19-29, 2023** only upon payment of Bidding Document Fee.
- Pre-Bid Conference** is on **July 26, 2023, 9:00AM at ALECO Board Room** followed by inspection and evaluation of NPAs. Attendance to the conference shall only be for the prospective bidders who have bought bid documents, or their authorized representative (with duly notarized SPA or secretary's certificate)
- Interested bidders must possess an updated Certificate of Accreditation as Hazardous wastes (HW) Transporter and Treatment, Storage and Disposal (TSD) facility issued by the Department of Environment and Natural Resources-Environmental Management Bureau (DENR-EMB).
- Submission of sealed bids** in the prescribed form, accompanied by Bid Security shall be received at **ALECO Board Room** on or before **July 31, 2023, 1:00PM**. Late bids shall not be accepted.
- Bid opening** shall be on **July 31, 2023, 1:30PM** at ALECO Board room. Bids will be opened and read in the presence of the bidders or bidders' representatives.
- All bids submitted must be accompanied by a bid security, in cash/ cashier's check/manager's check issued by a universal/commercial bank, in the amount equivalent to ten percent (10%) of the ABC or bank draft guarantee/ or irrevocable letter of credit from universal/commercial bank. This bid security shall be valid for at least 120 days, starting from the date of the bid opening.
- All interested bidders shall undergo accreditation process with a fee of Five Thousand pesos (Php5,000.00) valid for one (1) year.
- ALECO reserves the right to accept or reject any bid to annul the bidding process and to reject all bids at any time prior to contract award without thereby incurring any liability to the affected bidder or bidders.

For further information please refer to

JOANNA CANDY B. APOSTOL
Bids and Awards Committee Secretariat
W. Vinzon Street, Albay District, Legazpi City
CP # 09498800651

HERMIE C. ALILANO
BAC Chairman