



# CANORECO

## CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

J.P. Rizal Street, Brgy. 1, Daet, Camarines Norte, Philippines  
CANORECO HOTLINE: +63 908 186 5100; +63 919 095 2707  
Email address: [canoreco\\_197505@yahoo.com](mailto:canoreco_197505@yahoo.com)

### INVITATION TO BID FORM NO.(ITB NO. 2023-062)

The Camarines Norte Electric Cooperative, Inc. (CANORECO) through its Bids and Awards Committee (BAC) invites all potential and accredited bidders to apply for eligibility and if subsequently found eligible, to bid for the following requirements listed below.

LOT	Project Description	Approved Budget for the Contract (inclusive of VAT)	Cost of Bidding Documents
1	CANORECO's NON-PERFORMING ASSETS	Php2,881,416.12	Php5,000.00

*Approved Budget based on NEA's Equipment / Material Price Index 2022.*

Source of Fund: RFSC/General Fund

Cost of Bidding Documents: non-refundable

#### Calendar of Activities:

Activities	Schedule
Advertisement/Posting of Invitation To Bid Form	May 26, 2023 (Friday)
Pre-Bid Conference	June 2, 2023 (Friday) 1:30 pm at CANORECO Conference Room via <b>ZOOM Meeting</b>
Deadline of Bid Submission & Receipt of Bids/Bid Opening	June 16, 2023 (Friday) 1:30 pm at CANORECO Conference Room via <b>ZOOM Meeting</b>

All aspects of the bidding process shall be based entirely on the NEA's Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives (IRR of RA 10531).

Only bidders who were able to secure a copy of the Bidding Documents thru the Secretariat until the Pre-bid Conference shall be allowed to join the said meeting and raise queries relative to the competitive bidding process via **ZOOM**.

The Camarines Norte Electric Cooperative, Inc. reserves the right to accept or reject any bid, to cancel the bidding process and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidders.

For other details and concerns, please inquire in person at the Main Office of Camarines Norte Electric Cooperative, Inc., Daet, Camarines Norte through the BAC Secretariat or you may send an e-mail at [canoreco\\_197505@yahoo.com](mailto:canoreco_197505@yahoo.com) / [canoreco\\_bac1975@yahoo.com.ph](mailto:canoreco_bac1975@yahoo.com.ph).

Issued by:

ENGR. ALEXIS O. OLILA  
BAC Chairman

Noted by:

ZANDRO R. GESTIADA  
General Manager