



NEGROS ORIENTAL II ELECTRIC COOPERATIVE (NORECO II)

Real Street, Dumaguete City Negros Oriental

Telefax No. (035) 422-9636

Email address: noreco2bac@gmail.com

INVITATION TO BID (ITB)

1. **The NORECO II Committee on Disposal** hereby invites all interested parties to participate in the public bidding of NORECO II's Non-Performing Assets and will be sold in an "AS-IS WHERE-IS" and "ONE WHOLE LOT" basis.

The bid for the herein Lot shall be quoted at **Php3,636,253.02** as the floor price.

ITEM/DESCRIPTION	LOCATION	FLOOR PRICE
1. Distribution Transformers and others	Mangnao, Bayawan, Pulantubig and Tanjay Sub-Area Offices	Php2,902,687.50
2. Assorted Scrap Equipment and Materials (KWH Meters, Batteries and Others)	Mangnao, Siaton, Bayawan, Tanjay, Pulantubig Sub-Area Offices and Dauin Junk Yard	Php449,855.52
3. Vehicles (4-Wheels and Motorcycles)	Mangnao Sub-Area Office and Dauin Jank Yard	Php283,710.00
T O T A L		Php3,636,253.02

2. No bid shall be allowed lower than the said floor price. Bids received lower than the total Floor Price for the whole lot shall be automatically rejected at bid opening.
3. The complete set of Bidding Documents may be purchased by any interested bidders upon payment of a non-refundable fee of 5,000 pesos. The payment may be deposited to the bank account number of NORECO II and a copy of the deposit slip must be emailed to noreco2bac@gmail.com. Once payment is verified, the bid documents will be emailed to the interested bidders. Only those who have purchased the bid documents are qualified to participate in the bidding.
4. Schedule of Activities were as follows:

ACTIVITIES	DATE
1. Advertisement and Issuance of Bid Form	December 06-13, 2022
2. Pre-Bid Conference	December 14, 2022 at 10:00 AM
3. Conduct of Inspection of Properties to be disposed by prospective bidders	December 15-16, 2022 from 8:00 AM - 5:00 PM
4. Submission of Sealed Bid Envelope (on or before) and late bids shall no longer be accepted	December 26, 2022 at 9:00 AM
5. Opening of Bids	December 26, 2022 at 1:00 PM
6. Evaluation of Bids	December 27, 2022
7. Issuance of Notice of Award	December 28, 2022

5. Only bids from parties and their authorized representatives who have bought and duly issued the Bid Document shall be opened. Bids from parties who have not been issued the Bid Document will be rejected outright. Bids submitted without Bid Bond, or bids submitted with materially defective or otherwise unacceptable Bid Bond will be rejected outright and returned to the bidder.
6. The bond will be returned to the non-winning bidder/s right after the award.
7. The ten percent (10%) bond of the winning bidder shall be forfeited if the full price is not paid within the prescribed period stated in the Notice of Award and to Proceed.
8. The winning Bidder shall pay, in addition to the purchase price, any taxes, customs duties, costs of charges of any kind arising from the sale of items and all expenses incidental to the withdrawal of the items.
9. Upon payment of the full price, the winning bidder shall be the recipient of NORECO II's Non-Performing Assets and is required to haul the same within seven (7) working days.
10. The Disposal Committee reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.


PHILIP D. TOMALES

Chairman

NORECO II Committee on Disposal

Approved by:


FE MARIE D. TAGLE

General Manager

NORECO II