

BATANGAS I ELECTRIC COOPERATIVE, INC.

Km. 116 National Highway, Calaca, Batangas 4212 Tel. No. (043) 424-0400 Local 103 Telefax: (043) 424-0400 Local 102

SUPPLEMENTAL BID BULLETIN

SUPPLY LABOR AND MATERIALS FOR THE CONSTRUCTION OF MULTI-PURPOSE HALL BESIDE COVERED COURT

Please find hereunder the following modifications in our General Conditions of Contract and Terms of Reference in the scheduled bidding for the Supply labor and materials for the construction of Multi-purpose Hall beside covered court on March 1, 2022; 1:30PM to wit;

REFERENCE	FROM	ТО
GENERAL CONDITIONS OF CONTRACT 40.3 – PROGRESS PAYMENT	Progress billing on the project shall be as follows: A. Progress billing shall be based on the actual project completion which shall be validated by the Procuring entity's Representative. Frequency of the progress billing must be monthly. B. 10% retention shall be collected upon submission of Contractor's 100% completion report C. Contractor's shall issue ten percent (10%) surety bond which covers one year from the date of acceptance.	Progress billing on the project shall be as follows: A. Progress billing shall be based on the actual project completion which shall be validated by the Procuring entity's Representative. Frequency of the progress billing must be monthly. B. 10% retention shall be collected after one year from the date of acceptance.
D. PROPOSED DESIGN AND CONSTRUCTION SCHEDULE	The target number of days to complete the Project /Multi-Purpose Hall for Batangas 1 Electric Cooperative, Inc. located in Km. 116 National Highway, Calaca, Batangas is one hundred sixteen (116) calendar days, seven (7) calendar days upon receipt by Contractor Notice to Proceed.	The target number of days to complete the Project /Multi-Purpose Hall for Batangas 1 Electric Cooperative, Inc. located in Km. 116 National Highway, Calaca, Batangas is one hundred twenty (120) calendar days, seven (7) calendar days upon receipt by Contractor Notice to Proceed.

For your information and guidance.

MR. JUSTÍN B. ALHLIO TWG/Chairman ENGR. JEFFREY C. VILLANUEVA
BAC Chairman