



SOCOTECO-I

SOUTH COTABATO I ELECTRIC COOPERATIVE, INC.
Brgy. Morales, City of Koronadal, South Cotabato 9506



INVITATION TO BID

FOR THE SALE OF NON-PERFORMING ASSETS

Bidding details:

Date **June 25, 2021**
Time **9:30 AM**
Venue **ESB HALL, SOCOTECO-I HEADQUARTERS, CITY OF KORONADAL, SO. COT.**

Through Board Resolution No. 102, Series of 2020 dated October 9, 2020 passed by Board of Directors and confirmed by the National Electrification Administration, the South Cotabato I Electric Cooperative, Inc. (SOCOTECO-I) will conduct Public bidding for the sale of the following:

Item No.	Particular	Minimum Bid Price
Lot A	Assorted Junked Distribution Transformer	950, 000.00
Lot B	Assorted kilowatt Hour Meters (Scrap)	35, 000.00
Lot C	Assorted Junked Materials, Equipment and Others	
LOT C1	Special Equipment	50, 000.00
Lot C2	Transportation/Office Equipment and other scrap	115, 000.00
Lot C3	Junked Vehicles	450, 000.00
	TOTAL	1, 600, 000. 00

The asset/s are sold on an “as is, where is” basis and SOCTECO-I will have no further liability after sale.

Interested bidders may inspect the asset/s for sale on **June 11, 2021, 9:30 AM** at the SOCOTECO-I Headquarters, Brgy. Morales, City of Koronadal, South Cotabato.

All bids must be submitted in a sealed envelope addressed to the Chairman of the Bids and Awards Committee. The committee shall provide the official format of the Bid Form.

Bidders bond must be at least equivalent to Ten percent (10%) of the total bid price in the form of cash, manager’s check, can be deposited over the bank or through online fund transfer. Bid Bonds is refundable to bidders.

Winning bidders shall be notified and shall pay the bid amount within Five (5) working days, otherwise the bid bond is forfeited in favor of SOCOTECO-I. Items may only be released upon full payment.

Late bids shall not be accepted. Bids with lacking information as required on the bid form shall be deemed disqualified.

For inquiries, interested parties may call Ms. Ivy Ciara R. Aquino at cellphone number 0998 9515 708.

The SOCOTECO-I reserves the right to reject any or all bids, waive any defect or informality therein and to accept any bid/s or offer/s which it may consider most advantageous to the cooperative.

ENGR. RAFFEE EDSSEL B. EPISTOLA
BAC Chairman

APPROVED FOR PUBLICATION:

ATTY. RICARDO C. ORIAS
Proj. Supervisor/Acting GM



SOCOTECO-I @ 50: One with the MCOs in Living the Dreams and Weaving the Future

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