



PALAWAN ELECTRIC COOPERATIVE
Km. 3.35 North National Highway
Tiniguiban, Puerto Princesa City

INVITATION TO THE SECOND ROUND OF PUBLIC AUCTION FOR SCRAP MATERIALS

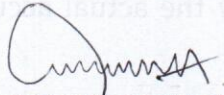
The Palawan Electric Cooperative (PALECO) through its Bids and Awards Committee (BAC) will conduct a Second Round of Public Auction on its scrap materials, thus:

Lot	Item	Estimated Weight/Unit	Floor Price	Registration Fee
1	Assorted Motor Cycle Vehicles, Four Wheels Vehicles, BT and Side Car	16,942 kilos	P152,478.00	P1,000.00
2	Assorted Scrap Equipment and Materials	25,000 kilos	P 274,500.00	P2,000.00
3	Distribution Transformers	1,051 units	P3,292,495.00	P3,000.00

TERMS OF REFERENCE:

1. Auction Document will be available to prospective buyer starting **March 12, 2021 until 3:00 p.m. of April 5, 2021** upon payment of non-refundable registration fee indicated above to the PALECO teller.
2. All scrap materials will be sold to the highest bidder on "AS-IS, WHERE-IS" basis. PALECO as Auctioneer makes neither guarantees nor warranties, expressed or implied, on all materials subject to this public auction sale.
3. The Public Auction will be conducted in PALECO BAC Room, Main Office, Barangay Tiniguiban, PuertoPrincesa City on **April 7, 2021 starting 9:00 in the morning.**
4. Inspection dates shall be on **March 15, 2021 to April 5, 2021.** Prospective buyers are encouraged to thoroughly inspect the items to verify the actual accuracy of the information indicated in the lots for auction.
5. PALECO hereby reserves the right to reject any or all offers, to waive any minor defects or infirmities therein, and to accept such offer as may be deemed advantageous to PALECO.

For more inquiries, please contact Ms. Hazel Nietes, BAC Secretariat at Telephone No. (048) 433-9144, local 816, or Fax No. (048)-434-4401.


NAPOLEON M. CORTES, JR.
Chairman, Bids and Awards Committee