



PALAWAN ELECTRIC COOPERATIVE
Km. 3.35 North National Highway
Tiniguiban, Puerto Princesa City

INVITATION TO PUBLIC AUCTION OF SCRAP MATERIALS

The Palawan Electric Cooperative (PALECO) through its Bids and Awards Committee (BAC) will conduct a Public Auction on its scrap materials, thus:

Lot	Item	Estimated Weight/Unit	Floor Price	Registration Fee
1	Assorted Motor Cycle Vehicles, Four Wheels Vehicles, BT and Side Car	16,942 kilos	P152,478.00	P1,000.00
2	Assorted Scrap Equipment and Materials	25,000 kilos	P 274,500.00	P2,000.00
3	Distribution Transformers	1,051 units	P3,292,495.00	P3,000.00

TERMS OF REFERENCE:

1. Auction Document will be available to prospective buyer starting **January 25, 2021 until 3:00 p.m. of February 16, 2021** upon payment of non-refundable registration fee indicated above to the PALECO teller.
2. All scrap materials will be sold to the highest bidder on "AS-IS, WHERE-IS" basis. PALECO as Auctioneer makes neither guarantees nor warranties, expressed or implied, on all materials subject to this public auction sale.
3. The Public Auction will be conducted in PALECO BAC Room, Main Office, Barangay Tiniguiban, Puerto Princesa City on **February 19, 2021 starting 9:00 in the morning.**
4. Inspection dates shall be on **January 26, 2021 to February 16, 2021.** Prospective buyers are encouraged to thoroughly inspect the items to verify the actual accuracy of the information indicated in the lots for auction.
5. PALECO hereby reserves the right to reject any or all offers, to waive any minor defects or infirmities therein, and to accept such offer as may be deemed advantageous to PALECO.

For more inquiries, please contact Ms. Hazel Nietes, BAC Secretariat at Telephone No. (048) 433-9144, local 816, or Fax No. (048)-434-4401.

NAPOLEON M. CORTES, JR.
Chairman, Bids and Awards Committee