MASBATE ELECTRIC COOPERATIVE, INC. (MASELCO)

Pinamarbuhan, Mobo, Masbate (email:bac_maselco@yahoo.com)

INVITATION TO APPLY FOR ELIGIBILITY AND TO BID

The Masbate Electric Cooperative, Inc. (MASELCO) with office address at Pinamarbuhan, Mobo, Masbate invites bidders to apply for eligibility and to bid for the **sale of Non-performing Assets**. The complete set of Bid Documents shall be issued upon application and payment of non-refundable fee of Five Thousand Pesos (P5,000.00) in the form of cash.

LOT	PARTICULARS	Approved Evaluated Cost
1	Junked Distribution Transformers	2,328,600.00
- 11	Assorted Kilowatt-Hour Meters (Scrap)	48,000.00
Ш	Assorted Scrap Materials, Equipment and Others	24,921.00
IV	Junked Vehicles and Other Scrap Parts	266,000.00
	TOTAL	2,619,521.00

Note: Detailed quantity and specifications shall be indicated in Bid Documents.

The bidding will be conducted through competitive bidding using non-discretionary "Pass/Fail" criterion as specified in the **NEA Memorandum No. 2013-028** (Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives).

Interested bidders shall submit letter of intent and may secure the **Accreditation Requirements** starting July 7, 2020 to July 10, 2020 and upon payment of Accreditation Fee of One Thousand Pesos (P1,000.00). Complete set of **Eligibility Requirements and Bidding Documents** may be purchased through Ms. Stephanie Telan, BAC Secretariat, at the abovementioned office address during office hours starting July 13 to July 15, 2020. Schedules of bidding activities are as follows:

	ACTIVITIES	SCHEDULE	VENUE
1.	Date of Publication	July 6, 2020	
2.	Issuance and Submission of Accreditation Requirements	July 7-10, 2020	MASELCO Main Office
3.	Evaluation and Issuance of Accreditation	July 10, 2020	MASELCO Main Office
4.	Issuance of Eligibility Requirements and Bidding Documents	July 13-15, 2020	MASELCO Main Office
5.	Pre-Bid Conference (zoom/local rep.)	July 16, 2020 (10:00 AM)	MASELCO Main Office
6.	Last Day of Submission of Bids	July 31, 2020 (10:00AM)	MASELCO Main Office
7.	Opening of Bids (via zoom or local rep.)	July 31, 2020 (10:30AM)	MASELCO Main Office
8.	Evaluation of Bids (LCRB)	August 4, 2020	
9.	Post Qualification	August 5, 2020	

MASELCO hereby reserves the absolute right to accept or reject any or all bid proposals, to waive any formality therein and to accept such bid as maybe considered advantageous to the Cooperative or annul the bidding process and not award the contract at any time prior to the contract award without incurring any liability to any bidder or party. Further, MASELCO is not obliged to compensate/indemnify any bidder or party for any loss or expense incurred in the preparation of the bid or participation in the bidding process.

ENGR. ELMOR M. SESE, JR. Chairman, Bids and Awards Committee (BAC)

Noted by:

ROMEO V. ACUESTA
Acting General Manager