

TARLAC I ELECTRIC COOPERATIVE, INC.

(TARELCO I)

AMACALAN, GERONA, TARLAC

"OWNED BY THE PEOPLE IT SERVES"

INVITATION TO BID FOR TARELCO I NON-PERFORMING ASSETS DISPOSAL

TARELCO I invite interested parties to bid for the following scrap materials and unserviceable vehicles:

Assorted Junked/ Scrap Equipment, Materials, Vehicles and Others ---- ₱ 2, 083, 746.50

Bidders are required to bid for the whole lot.

Potential bidders must submit their company profile & latest audited financial statement and pay an accreditation fee of Two Thousand Pesos (P2, 000.00) before they are allowed to participate in the bidding process.

Interested eligible bidders may inspect and/or obtain a copy of the bidding documents starting January 13, 2020 until 4:00 P.M. of January 21, 2020 and upon payment of a non-refundable fee amounting to Five Thousand Pesos (₱ 5, 000.00).

Pre-bid conference and inspection/viewing of the above-mentioned items shall be held on January 22, 2020 9:00A.M. at the TARELCO I Main Office, Amacalan, Gerona, Tarlac.

Sealed proposals must be received by the BAC at the TARELCO I office not later than 2:00 in the afternoon of February 4, 2020 at which time and place the said proposal will be opened and read in the presence of Bidders or Bidders' representative who choose to attend. Late submission of sealed bid will not be considered or accepted.

All bids must be accompanied by a Bidder's Bond in an amount of not less than two percent (2%) of the total floor price in the form of Cash, Cashier's Check or Manager's Check. For further information, please contact Ms. Paola Riz P. Flores or Mr. Victor Florem B. Catabona at telephone no. (045) 491-5976 or 79.

TARELCO I hereby reserves the right to reject any or all bids, to waive any defects therein and to accept the bid most advantageous to the Cooperative.