



# TARLAC I ELECTRIC COOPERATIVE, INC.

(TARELCO I)

AMACALAN, GERONA, TARLAC

***"OWNED BY THE PEOPLE IT SERVES"***

## INVITATION TO BID FOR THE DISPOSAL OF TARELCO I's NON-PERFORMING ASSETS

TARELCO I invite eligible bidders to bid for the "Disposal of Tarelco I's Non-Performing Assets",

Bidders are required to bid for the whole lot.

Disposal of Tarelco I's Non-Performing Assets - - - - - P 2,772,996.50

Quoted price should be inclusive of VAT.

Potential bidders must submit their company profile, latest audited financial statement and pay an accreditation fee of Two Thousand Pesos (P2,000.00) before they are allowed to participate in the bidding process.

A complete set of Bidding Documents may be purchased starting **September 30, 2019 until 4:00 P.M. of October 8, 2019** by eligible bidders upon submission of a written application to the BAC Secretariat at the above address and upon payment of a non-refundable fee of Five Thousand Pesos (P 5,000.00). Questions and clarifications regarding the bid documents must be submitted on or before **October 14, 2019**.

Interested eligible bidders may inspect the bidding documents and/or obtain a copy at the office of the BAC. Pre-bid Conference will be held on **October 15, 2019 9:00 A.M.** at the TARELCO I Board Room also of the same address.

Sealed proposals must be received by the BAC at the TARELCO I office on **October 28, 2019 not later than 2:00 P.M.** at which time and place the said proposal will be opened and read in the presence of Bidders or Bidders' representative who choose to attend. Late submission of sealed bid will not be considered or accepted.

All bids submitted must be accompanied by a Bid Security in an amount of not less than two percent (2%) of the ABC. For further information, please contact **VICTOR FLOREM B. CATABONA** at 09 15 503 6802 and (045) 491-5976 or 79 local 120.

TARELCO I hereby reserve the right to reject any and all bids, declare a failure of bidding and not award the contract, to waive any defects therein, and accept the bid that is most advantageous to the Cooperative.

  
BAC Chairman  
TARELCO I