



ORIENTAL MINDORO ELECTRIC COOPERATIVE, INC.
(O R M E C O)
Simaron, Calapan City

INVITATION TO BID

All interested bidders are invited to participate in the actual bidding for these one (1) LOT detailed as follows:

- LOT - I Supply of Teller's Receipt**
Approved Budget Cost: Php4,334,400 (VAT-Inclusive)
Source of Funding: General Fund
Delivery Schedule: To be announced during the pre-bid proper.
NOTE: AWARDING PER LOT

GENERAL GUIDELINES

- Interested bidders may secure **BID DOCUMENTS** and obtain further **INFORMATIONS** from the **ORMECO, Inc. Bids and Award Committee (BAC)/Procurement Section, ORMECO, Inc.**, Simaron, Calapan City, Oriental Mindoro. A non-refundable fee in the amount of **Php5,000.00** and shall be collected as payment for **BID DOCUMENTS**.
- Interested bidders must be accredited as supplier before joining the pre-bidding conference and accreditation will start on **July 15, 2019** at **8:00am** until **5:00p.m.** of **July 19, 2019**. You can call at telephone numbers **043-2882349/043-2869375** or send an email at **ormeco_coop@yahoo.com**.
- PRE-BID CONFERENCE** will be held at **ORMECO, Inc. Board Room, Sta. Isabel, Calapan City, Oriental Mindoro** at **2:00 p.m.** of **July 22, 2019**.
- SEALED PROPOSALS** will be received at **2:00 p.m.** of **August 5, 2019** and immediately after which, the said proposals will be opened during the actual bidding in the presence of the attending bidders.
- ALL BIDS must be accompanied by a **BID BOND** payable to **ORMECO, Inc.** in the form of **CASH, CASHIER'S CHECK, MANAGER'S CHECK or BANK DRAFT** issued by a reputable bank equivalent to **TWO PERCENT (2%)** of the **Approved Budget Cost (ABC)**. No Bid Bond in the form of Surety Bond shall be accepted. The bidder with the lowest calculated bid will be considered the winning bidder.
- The winning bidder shall issue **FIVE PERCENT (5%)** in the form of **CASH, CASHIER'S CHECK, MANAGER'S CHECK or BANK DRAFT** from a reputable bank, representing the **PERFORMANCE BOND**.
- If the bidder who submitted the best offer refuses to push through with his / her proposed BID during and after the bidding, his / her Bid Bond shall be forfeited, and failure of bidding shall be declared.
- ORMECO, Inc.** reserves the right to accept or reject any Bids, declare failure of bidding and not to award the contract without thereby incurring any liability to the affected bidder or bidders. **ORMECO, Inc.** also has no responsibility whatsoever to compensate or indemnify bidders for any expenses incurred in the preparation of their bids.

ORMECO, INC.

ENGR. MICHAEL O. GUICO
BAC-Chairperson