

AGUSAN DEL SUR ELECTRIC COOPERATIVE, INC.

San Francisco, Agusan del Sur Tel Nos. (085) 343-8456, 839-2275, 242-3280 email add.: aselco2000@yahoo.com

Invitation to Apply for Eligibility and to Bid

The Agusan del Sur Electric Cooperative, Inc. (**ASELCO**) with office address at San Isidro, San Francisco, Agusan del Sur invites interested parties to pre-qualify and to bid for the supply of Group Life Insurance for a period of two years, fund shall be sourced out from General Fund based on the following specifications, to wit:

PARTICULARS QUANTITY TOTAL COST

A. Group Life Insurance 472(236/year) PHP 1,227,200.00

The bidding will be conducted through open competitive bidding procedures using non-discretionary pass/fail criteria, which shall be issued to interested bidders based on the approved schedule of activities. Only Bids from Accredited Bidders and Bids who pass the eligibility check will be opened.

The interested parties may secure bid documents and checklist of qualification requirement at the Office of the BAC Chairman and pay the annual accreditation fee of Php 1,000.00.

The schedule of the Bidding Activities are as follows:

PARTICULARS DATE/TIME

Issuance of Bid Documents/Checklist of Qualification Requirements

Pre-Bid Conference

Submission/Opening of Bids

June 16-22, 2017
8:00 A. M. to 5:00 P. M.
June 23, 2017, 2:00 P. M.

July 7, 2017, 2:00 P. M.

The bid forms may be purchased by interested bidders from the office of the BAC Chairman and upon payment of a non-refundable fee in the amount of **SIX THOUSAND ONE HUNDRED THIRTY PESOS (Php 6,136.00)**. The method of payment will be in cash. The Bidding Documents shall be received personally by the prospective bidder or his authorized representative.

Qualified bidders are required to submit/post corresponding bid security in form of Cash, Cashier's Check, Manager's Check, Bank Draft equivalent to 2% or Bank Guarantee equivalent to 2.5% of the Bid proposal and/or price quotation at the start of the bidding. Suppliers/Bidders who fail to submit bid security will not be allowed to join the bidding.

ASELCO reserves the right to accept or reject any Bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.

Chair, BAC

NOTED:

LEAH FE F. ESTILLORE

Officer-In-Charge