



Central Negros Electric Cooperative, Inc.

Bacolod City

COMMITTEE ON THE DISPOSAL OF NON-PERFORMING ASSETS

INVITATION TO BID FOR THE SALE OF NON-PERFORMING ASSETS

"As is, Where is and Clean-up" Basis

Date of Bidding: November 24, 2017

Lot No.	Description/Location	Minimum Bid Price
Lot 1	Merless National Generator Set, Unit #1 (1 set) English Electric Company Generator Set, Unit #1 (1 set) English Electric Company Generator Set, Unit #2 (1 set) English Electric Company Generator Set, Unit #3 (1 set)	P 2,755,821.60
Lot 2	Pielstick Generator Set, Unit #4 (1 set)	P 1,973,430.07

Eligible bidders may obtain copy of bid documents on **October 15-November 15, 2017** only upon payment of a non-refundable fee of **P3,000.00**.

Schedule of inspection and evaluation of NPAs will be on **November 16, 2017** to be followed by a Pre-Bid Conference on **November 17, 10:00AM** at the **3rd Floor Annex Building**. Attendance to the conference shall only be for the prospective bidders who have bought bid documents, or their authorized representative (with duly notarized SPA or secretary's certificate).

Withdrawal of these NPAs is within six (6) months from the date of payment of bid price.

Sealed bids in the prescribed form, accompanied by Bid Security shall be received until **10:00AM** on **November 24, 2017** at 3rd floor Annex Building, CENECO, corner Mabini-Gonzaga Sts., Bacolod City and shall there and then be opened and read in the presence of the bidders or bidders representative.

All bids shall be subject to examination, evaluation and post qualification.

CENECO hereby reserves the right to reject any or all bids, to declare failure of bidding or not to award the contract or move the date of bidding without disclosing any reason, to waive any minor defects or infirmities found therein, and to accept such bids as may be deemed advantageous to its interest.

For further information, please refer to:

CENECO Bids and Awards Committee (CBAC)

CENECO CDNPA

Contact Persons: Ma. Kristina G. Lumintac

Victor F. Rada

Tel/Fax No. (034) 435-1077

(034) 707-0216

(034) 435-3641 to 55 local 234/236/260

Email Address: cenecobac@gmail.com

LEOMEL H. TAMBANILLO
CBAC Chairman