

SORSOGON I ELECTRIC COOPERATIVE, INC. (SORECO 1)

Gulang-gulang, Irosin, Sorsogon Email Add: sorecol@sorecol.com / joel deri@yahoo.com

INVITATION TO BID

Invitation for Bid No. 2018 - 04

NOTICE is served that SORSOGON I ELECTRIC COOPERATIVE, INC. (SORECO I) with Principal Office at Gulang-Gulang, Irosin, Sorsogon thru its Bidding and Awards Committee will conduct bidding for Non-Performing Assets for Disposal (Scrap/Junk Items).

Description	Amount
Lot I – Distribution Transformers (Subject for PCB Analysis of EMB)	P333,750.00
Lot II – Assorted Junked Equipment and Materials ad Others	P407,770.00
Lot III - Wires	P2,523,847.17
Lot IV – Obsolete/Non-Moving Line Hardware Materials	102,087.92
Total	P3,367,455.09

Interested eligible bidders may obtain further information and procure the Bid Documents at the Office of the BAC Secretariat c/o Maria Milagros G. Gaspi and Flordeliza F. Evasco and attend the Pre-Bid Conference on September 27, 2018 at 10:00 in the morning upon payment of the non-refundable fee of Five Thousand Pesos (P5,000.00) on the said date at SORECO I Board Room, Gulang-Gulang, Irosin, Sorsogon.

Sealed envelopes containing the financial and technical proposals/offers in separate envelope duly marked as such will be received by the BAC at SORECO I Board Room on October 10, 2018 respectively at 10:00 in the morning at which time and place the proposals/offers will be opened first and evaluated. The proposal of bidders found eligible will be opened and read on the same date and time in the presence of the Bidders or Bidder's representatives who choose to attend, otherwise, they will be returned unopened to ineligible bidders.

Activities	Schedule	Venue
Publication to Bid		National Newspaper
Posting of Invitation to Bid Form	September 11 - 18, 2018	Various
Posting at NEA website		NEA Website
Deadline of Submission of Letter of Intent, Eligibility, Company Profile and Accreditation	September 19, 2018	Office of the BAC Secretariat c/o Maria Milagros Gaspi
Pre-Bid Conference/Distribution of Bid Documents	September 27, 2018	SORECO I- Board Room
Deadline of Bid Submission & Bid Opening	October 10, 2018	SORECO I- Board Room

All bids submitted must be accompanied by a bid security, in cash, cashier's check, manager's check, issued by a universal/commercial bank in the amount equivalent to Ten percent (10%) of the ABC or bank draft guarantee/ or irrevocable letter of credit from universal/commercial bank in the amount of Ten percent (10%) of ABC. This bid security shall be valid for at least 120 days, starting from the date of the bid opening. Accreditation fee shall be collected from interested Bidders in the amount of One Thousand Five Hundred (Php1,500.00) pesos only.

For further information, interested bidders may contact the BAC Secretariat through CP# 0998-853-9481, 0947-824-6392 or 0946-0748-866.

Engl. JOELS. BAC Chairperson Engr. EDWIN F. GARCIA

General Manager