INVITATION TO APPLY FOR ELIGIBILITY AND TO BID

The Pangasinan I Electric Cooperative (PANELCO I) through the Bids and Awards Committee (BAC) invites registered Contractors to apply for eligibility and if found eligible, to bid for the hereunder project:

Name of the Contract

: Service for Meter Reading, B ill and Distribute

Contract Duration

: 3 years

Approved Budget for the Contract

: Php 10.00 per meter read and billed or Php 31,902,360.00

(inclusive of VAT and all taxes)

Source of Fund

: General Fund

Pre-Bid Conference

: March 26, 2018 at 1:00PM

Deadline for Submission of Eligibility to Bid and Bid Proposal

: April 11, 2018 at 12:00NN

Opening of Bids

: April 11, 2018 at 1:00 PM at PANELCO I Staff House San

Jose, Bani, Pangasinan

Bids received in excess of the Approved Budget for the Contract shall be automatically rejected at the Bid Opening.

Bidding will be conducted through competitive bidding procedures using non-discretionary pass/fail criteria as specified in the Implementing Rules and Regulations Part A (IRR-A) of the Republic Act No. 9184 (R.A. 9184), otherwise known as the Government Procurement Reform Act, and is restricted to organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, as specified in Republic Act 5138 (R.A. 5138). Only Bids from bidders who passed the eligibility check will be opened. The process for the eligibility check is described in Section II of the Bidding Documents. The Bidder/s with the lowest calculated Bid (LCB) shall advance to the post qualification stage in order to finally determine responsiveness to the technical and financial requirements of the project. In case two (2) or more bidders tie in the financial proposals, and are eventually found to be equally post-qualified, "drawing of lots" shall be resorted to as the tie-breaking method in accordance with GPPB Circular No. 06-2005. The contract shall then be awarded to the **Lone Lowest Calculated and Responsive Bidder (LCRB)** determined after Post Qualification, or after the drawing of lots in case of tie.

Bid documents and eligibility requirements may be obtained from the BAC Secretariat on March 16, 2018 – April 11, 2018 upon payment of a non-refundable fee of TWENTY FIVE THOUSAND PESOS (PHP 25,000.00) only. For further information please contact the BAC Secretariat at Mobile Nos. 0998-858-3714/0928-502-7969.

All Bids must be accompanied by a Bid Security in the amount not less than the amount provided hereunder:

 Cash, Cashier's Check, Manager's Check, Bank Draft

- Two Percent (2%) of ABC

 Bank Draft /Guarantee or Irrevocable Letter of Credit issued by a universal or commercial bank

- Two Percent (2%) of ABC

PANELCO I reserves the right to accept or reject any Bid, and to annul the bidding process and reject all Bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.

ENGR. ARNEL C RAMISCAL
Chairman, Bids and Awards Committee

APPROVED:

DIONISIO O.OPOLENTO, JR.

General Manager