



Sindicatum Renewable Energy

A leading renewable energy developer in Asia

August 2017

Sindicatum Renewable Energy (“RenewCo”) develops, owns and operates clean energy projects in South and South East Asia. At the core of SREC’s track record is the proven ability to identify, develop, invest, finance and operate small-scale renewable energy projects in its target markets of South and South-East Asia.

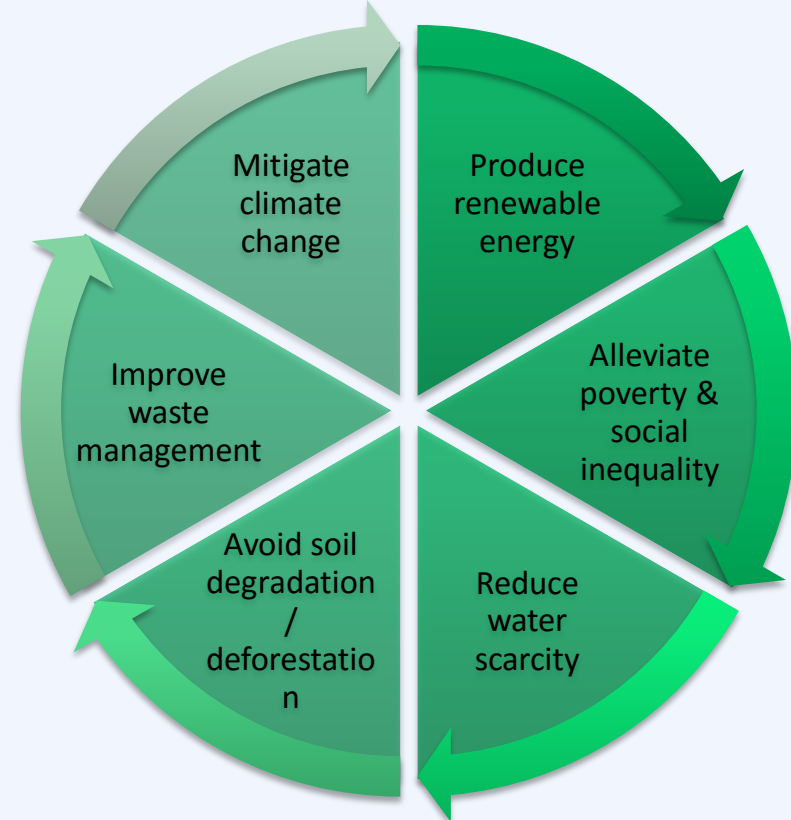
Vision

Sindicatum Renewable Energy’s long term aim is to set up a publicly-listed vehicle that owns and operates thousands of MWs of distributed, profitable clean energy assets in Asia across three principal technologies: Utility-scale solar, bagasse co-generation and biogas to energy

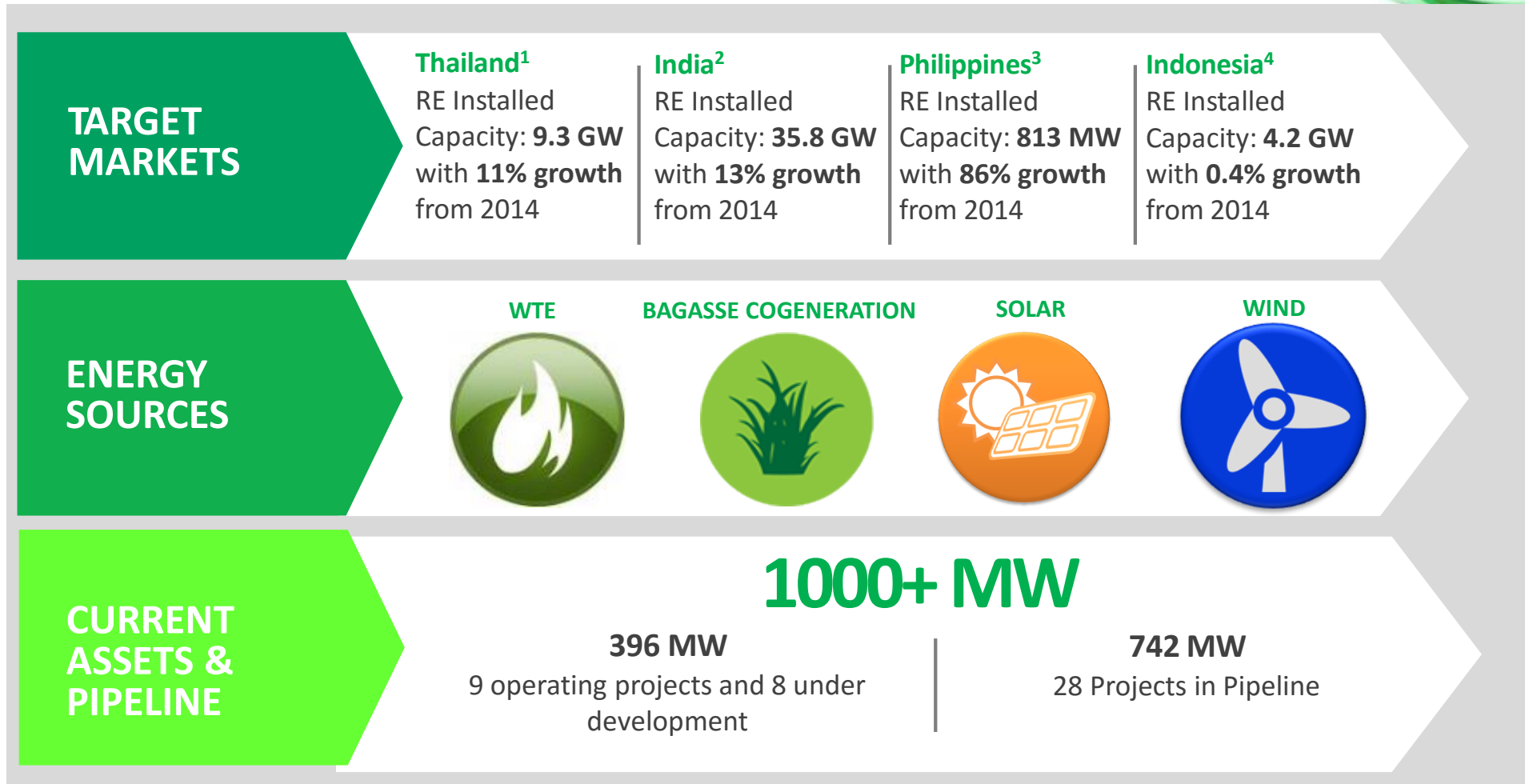
Sustainability

We operate a proven business model meeting the highest standards of sustainability, governance, and ethical investing, with a strong emphasis on health & safety.

Mission



Solid foundation for a growth platform



Sources:

1. Thailand Alternative Energy Situation 2015 report: <http://www.eppo.go.th/index.php/en/energy-information-services/report-2015>
2. Energy Statistics ,Ministry of Statistics & PI: http://mospi.nic.in/mospi_new/upload/Energy_statistics_2016.pdf
3. 2014 Philippines Power Statistics report : https://www.doe.gov.ph/sites/default/files/pdf/energy_statistics/power_statistics_2015_summary.pdf
4. PPT PLN Statistic PLN 2016: <http://www.djk.esdm.go.id/pdf/Buku%20Statistik%20Ketenagalistrikan/Statistik%20Ketenagalistrikan%20T.A.%202016.pdf>

- ❖ Distributed generation provides both base load and peaking power near the demand
- ❖ Clean energy generation facilities reduce reliance on imported fuel supplies and exposure to commodity pricing

Solar



An increasingly attractive renewable energy source in Asia due to no fuel cost, reduced EPC costs and relatively small variable O&M costs



10-40 MW distributed space

WTE



Produced from anaerobic digestion or combustion of municipal solid waste



High utilization assets in Target Markets

Bagasse Cogen



Primarily utilizing captive bagasse, a waste by-product of the sugarcane milling process, and modernizing plant & equipment



Higher operational competence required

Wind



Still developing in an Asian context with several untapped markets but gradually gaining market share



Mid size projects of c.50MW

9 Owned Projects Operating



NAWANSHAR – 15 MW
Punjab State, India



CHILWARIA – 38 MW
Uttar Pradesh, India



SIMBHAOLI - 60 MW
Uttar Pradesh, India



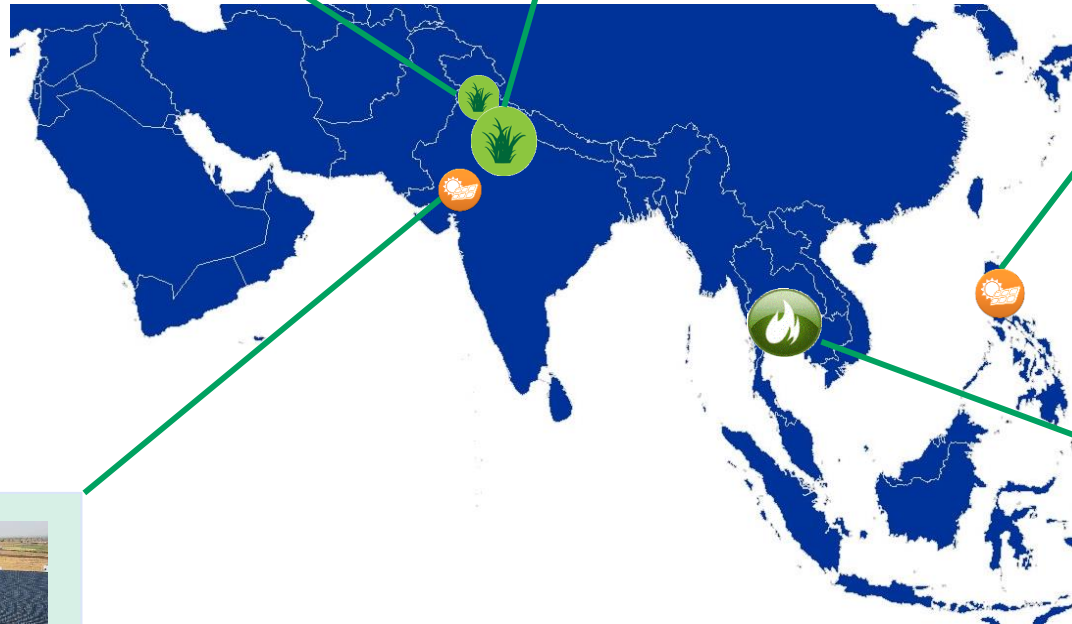
CLARK – 22.3 MW
Luzon, Phillippines



BANGKOK EAST – 8 MW
BANGKOK WEST – 8 MW
CRANE – 4 MW
Nakhon Pathom, Thailand



SSE & SSEG – 20 MW
Gujarat & Rajasthan,
India



Philippine Partners - Mabalacat Solar



Sindicatum
renewable energy

Sindicatum Renewable Energy Holdings Philippines, Inc.

(Philippines) (“SREHP”) develops, owns and operates clean energy projects in the Philippines. At the core of SREHP’s track record is the proven ability to identify, develop, invest, finance and operate small-scale renewable energy projects in its target market.

Mabalacat Solar Philippines, Inc.

(“MSP”) is Sindicatum’s partner in the Philippines for renewable energy. Chaired by Dr. Jose P. Leviste, Jr., formerly Secretary-General of the Office of the Prime Minister of the Philippines, Deputy Minister of Trade and Industry, Executive Director of the National Council on Integrated Area Development (NACIAD), Chairman of the Philippine Overseas Construction Board (POCB), Executive Director of the Energy Development Board (EDB) and Chairman of the Philippine Pacific Economic Cooperation Committee (PPECC).



MABALACAT SOLAR PHILIPPINES, INC.

SREHP & MSP Pipeline – Clark Solar Project (Operating)

Utility-scale Solar PV: Project Clark – 22.326 MWp



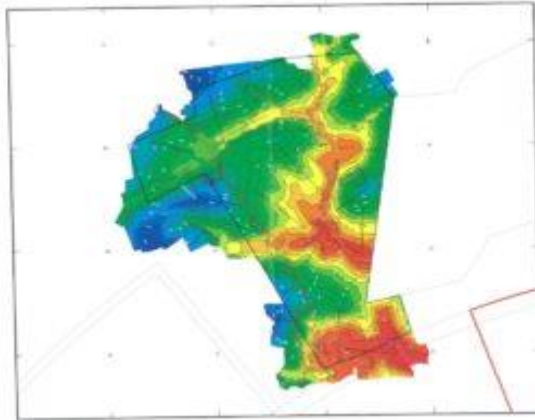
Located two hours north of Manila, the 22.325 MWp solar plant within the Clark Freeport Zone, Pampanga, Luzon, began site-preparation and construction in September 2015. This plant is located within the former Clark Air Base, redeveloped by Clark Development Company (CDC) to become one of Philippines' leading economic zones.

The project is generating approximately 32,000MWh/year of clean electricity. Project Clark has now been successfully constructed and commissioned, and has been operating since March 12, 2016. It has also undergone all required inspections and has submitted all required documentation so as to qualify for the Philippine solar Feed-in-Tariff (FIT) regime.

The power generated will be exported to the National Grid Corporation of the Philippines (NGCP) through Clark Electric Distribution Corporation (CEDC). The electricity delivered to the grid will mainly supply the locators within the Clark Freeport Zone, and help CDC and its parent, BCDA meet their objectives for a fully sustainable, environmentally friendly city.

SREHP & MSP Pipeline – Capas Solar Project (development)

Utility-scale Solar PV: Project Capas – 28 MWp

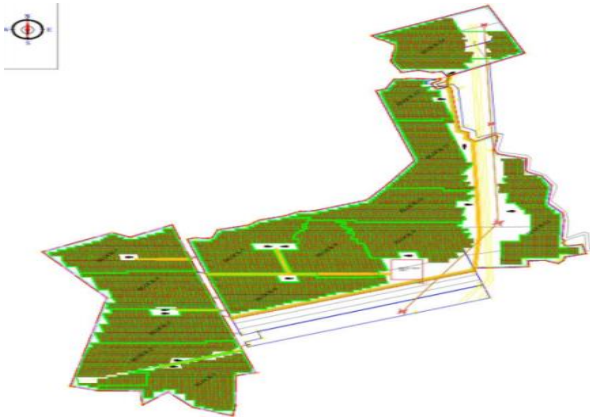


The Bases Conversion Development Authority (BCDA) is a prime national developer that transforms former military bases and properties into premier centers of economic growth in partnership with the private sector. BCDA engages in public-private partnerships to push forward vital public infrastructure such as toll-ways, airports, seaports, and major real estate developments.

BCDA welcomed our initiative, jointly with our local Filipino partner, to finance and develop solar power projects within the Clark Green City (“CGC”), a development project located three hours north of Manila which extends over 9,500 hectares and includes a smart-city utilizing sustainable high-rise buildings, its own water recycling facility, a water catchment system, and efficient power and energy usage schemes.

SREHP & MSP Pipeline – Concepcion Project (development)

Utility-scale Solar PV: Project Concepcion – 50 MWp



The Concepcion Solar project is located on approximately 50 hectares of land in the municipality of Concepcion, located in Tarlac province, approximately 110 km north of Manila. Concepcion Solar, a joint venture of Mabalacat Solar Philippines and Sindicatum, entered into 25-year lease agreements for the land required for the plant, and an easement agreement for the transmission line.

Necessary approvals for use of the land for a solar farm have been granted by the Philippine Government. The solar plant would connect directly to the National Grid Corporation of the Philippines (NGCP) Concepcion substation within less than a half kilometer south of the project site.

The project holds a Solar Energy Service Contract with the Department of Energy and was granted its Certificate of Confirmation of Commerciality in 2015. Required grid studies confirming the viability of the proposed interconnection plan have been completed and approved by NGCP.

SREHP & MSP Pipeline – Pamplona Wind (development)

Utility-scale Solar PV: Project Pamplona 54 MWp



The Pamplona Wind project is located close to the municipality of Pamplona, which lies at the heart of the province of Negros Oriental, part of south Negros.

All major pre-development permits for the project have been achieved. A wind study gathering real-time onsite data for the past 5 years has shown the site to be well situated for wind power.

Recent awards



SHORTLISTED - SUSTAINABLE
INVESTMENT OF THE YEAR CATEGORY



WINNER
ASEAN ENERGY AWARDS 2014
On Grid – National Grid Category



WINNER
LEADERSHIP IN SUSTAINABILITY



TOP AWARD
Renewable Energy
Category – On Grid



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