

National Electrification Administration

Statement of Income and Expenses

For the period ending June 30, 2020

Detailed Corporate Fund

Income

General Income Accounts

Subsidy Income from National Government		11,015,319,000.00	
Service Income		15,563,498.25	
Other Income			
Interest Income on Loans	304,440,302.61		
Interest Income on Bank Deposits	7,667,715.20		
Miscellaneous Income	2,753,445.48	314,861,463.29	11,345,743,961.54

General Income Accounts

Gain/Loss on Foreign Exchange (FOREX)			(15,753.02)
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Gross Income

11,345,728,208.52

Less: Expenses

Personal Services

Salaries and Wages			
Salaries and Wages - Regular		81,484,057.75	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	3,481,000.01		
Representation Allowance (RA)	1,689,500.00		
Transportation Allowance (TA)	1,402,272.73		
Clothing/Uniform Allowance	1,638,000.00		
Productivity Incentive Allowance	20,616,406.60		
Other Bonuses and Allowances			
Honoraria	1,513,500.00	30,340,679.34	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	8,050,001.60		
PAG-IBIG Contributions	140,100.00		
PHILHEALTH Contributions	864,982.40		
ECC Contributions	143,100.00	9,198,184.00	
Other Personnel Benefits			
Terminal Leave Benefits	239,032.57	239,032.57	121,261,953.66

Maintenance and Other Operating Expenses

Travelling Expenses			
Travelling Expenses - Local	3,788,108.82	3,788,108.82	
Training and Scholarship Expenses			
Training Expenses		607,286.25	
Supplies and Material Expenses			
Office Supplies Expenses	748,427.02		
Gasoline, Oil and Lubricants Expenses	319,651.08		
Other Supplies Expenses	146,779.96	1,214,858.06	
Utility Expenses			
Water Expenses	275,216.58		
Electricity Expenses	1,505,301.43	1,780,518.01	
Communication Expenses			
Postage and Deliveries	123,120.00		
Telephone Expenses - Landline	567,589.76		
Telephone Expenses - Mobile	162,834.33		
Internet Expenses	562,801.85	1,416,345.94	
Printing and Binding Expenses			
Printing and Binding Expenses		18,974.00	
Rent Expenses			
Rent Expenses		111,183.57	

Representation Expenses			
Representation Expenses		5,000.00	
Subscriptions Expenses			
Subscription Expenses		32,152.00	
Professional Services			
Auditing Services	5,794,143.26		
Consultancy Services	2,401,473.79		
General Services	483,593.91		
Janitorial Services	2,381,763.81		
Security Services	2,436,497.38	13,497,472.15	
Repair and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	48,850.00		
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Furniture and Fixtures	377,980.00		
Repairs and Maintenance - IT Equipment and Software	1,218,323.21	1,596,303.21	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	72,577.47	1,717,730.68	
Subsidies and Donations			
Subsidy to NGOs/POs	316,939,782.60	316,939,782.60	
Confidential, Intelligence, Extraordinary and Misc Expenses			
Miscellaneous Expenses		26,557.76	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	1,549,556.16		
Fidelity Bond Premiums	408,213.75		
Insurance Expenses	1,281,413.07	3,239,182.98	
Non-Cash Expenses			
Depreciation			
Buildings			
Depreciation - Office Buildings	4,291,683.96		
Depreciation - Other Structures	3,186.00	4,294,869.96	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	15,242.04		
Depreciation - Furniture and Fixtures	509,819.04		
Depreciation - IT Equipment	2,013,935.93	2,538,997.01	
Machineries and Equipment			
Depreciation - Communication Equipment	439,813.83		
Depreciation - Technical and Scientific Equipment	501,879.60		
Depreciation - Other Machineries and Equipment	3,730.08	945,423.51	
Transportation Equipment			
Depreciation - Motor Vehicles	770,551.92	8,549,842.40	
Other Maintenance and Other Operating Expenses			
Other Maintenance and Operating Expenses		198,219.94	353,143,215.16
Financial Expenses			
Bank Charges		65.00	
Total Operating Expenses			474,405,233.82
Net Income (Loss)			10,871,322,974.70

Prepared by:

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Certified Correct:

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