

ORIENTAL MINDORO ELECTRIC COOPERATIVE, INC. (ORMECO, INC.)

Simaron, Sta. isabel, Calapan City, Oriental Mindoro

INVITATION TO BID

All interested bidders are invited to participate in the actual bidding detailed as follows:

LOT I Supply of Maintenance Service Vehicle

Quantity: Five (5) Units

Approved Budget Cost: Php4,883,632.00 (VAT-Inclusive)

Source of Funding: 5% Reinvestment Fund

Mode of Payment: Cash on Delivery

Delivery Schedule: To be announced during the pre-bid proper.

NOTE: AWARDING PER LOT

GENERAL GUIDELINES

- Interested bidders may secure BID DOCUMENTS and obtain further INFORMATIONS from the ORMECO, Inc. Bids and Award Committee (BAC)/Procurement Section, ORMECO, Inc., Simaron, Calapan City, Oriental Mindoro. A non-refundable fee in the amount of Php5,000.00 shall be collected as payment for BID DOCUMENTS.
- 2 Interested bidders must be accredited as supplier before joining the pre-bidding conference and accreditation will start on September 07, 2019 at 8:00am until 5:00p.m. of September 13, 2019. You can call at telephone numbers (043) 288-7801 | 288-7802 | 288-7803 or send an email at ormeco_coop@yahoo.com.
- 3 PRE-BID CONFERENCE will be held at ORMECO, Inc. Board Room, Sta. Isabel, Calapan City, Oriental Mindoro at 2:00 p.m. of September 16, 2019.
- 4 SEALED PROPOSALS will be received at 2:00 p.m. of September 30, 2019, immediately after which, the said proposals will be opened during the actual bidding in the presence of the attending bidders.
- 5 ALL BIDS must be accompanied by a **BID BOND** payable to **ORMECO**, **Inc.** in the form of **CASH**, **CASHIER'S CHECK**, **MANAGER'S CHECK or BANK DRAFT** issued by a reputable bank equivalent to **TWO PERCENT**(2%) of the **Approved Budget Cost** (**ABC**). No Bid Bond in the form of Surety Bond shall be accepted. The bidder with the lowest calculated bid will be considered the winning bidder.
- The winning bidder shall issue FIVE PERCENT (5%) in the form of CASH, CASHIER'S CHECK, MANAGER'S CHECK or BANK DRAFT from a reputable bank, representing the PERFORMANCE BOND.
- If the bidder who submitted the best offer refuses to push through with his / her proposed BID during and after the bidding, his / her Bid Bond shall be forfeited, and failure of bidding shall be declared.
- 8 **ORMECO, Inc.** reserves the right to accept or reject any Bids, declare failure of bidding and not to award the contract without thereby incurring any liability to the affected bidder or bidders. **ORMECO, Inc.** also has no responsibility whatsoever to compensate or indemnity bidders for any expenses incurred in the preparation of their bids.

ORMECO, INC

ENGR. MICHAEL O. GUICO

XBAC-Chairperson W