

**INVITATION TO BID (ITB)
for the Conduct of Competitive Selection Process (CSP)
by Marinduque Electric Cooperative, Inc. (MARELCO)
for its New Power Provider (NPP)**

This Invitation to Bid is issued in compliance with Section 8.4.2 of the "Policy for the Competitive Selection Process in the Procurement by the Distribution Utilities of Power Supply Agreement for the Captive Market" (2018 CSP Policy) issued under Department of Energy Circular No. DC2018-02-0003.

The Marinduque Electric Cooperative, Inc. (MARELCO), through its Third Party Bids and Awards Committee (TPBAC), invites Generation Companies to join the Competitive Selection Process (CSP) for MARELCO's New Power Provider (NPP), as follows:

Brief Description	Procurement of a Power Supply Agreement (PSA) with an NPP for the provision of 16 MW for Marinduque Grid including reserve								
Commercial Operations Date	August 26, 2022								
Cooperation Period	Fifteen (15) years, or until August 31, 2037								
Plant Locations and Capacities	<table border="1"> <thead> <tr> <th style="background-color: yellow;">Location</th> <th style="background-color: yellow;">Capacity</th> </tr> </thead> <tbody> <tr> <td>Between Boac and Mogpog</td> <td>8 MW</td> </tr> <tr> <td>Between Gasan and Buenavista</td> <td>4 MW</td> </tr> <tr> <td>Between Sta. Cruz and Torrijos</td> <td>4 MW</td> </tr> </tbody> </table>	Location	Capacity	Between Boac and Mogpog	8 MW	Between Gasan and Buenavista	4 MW	Between Sta. Cruz and Torrijos	4 MW
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	Between Gasan and Buenavista	4 MW							
Between Sta. Cruz and Torrijos	4 MW								
Technical Capability	With an aggregate generation portfolio of at least 10 MW regardless of technology at the time of submission of bid and has been in the business of power generation for at least five (5) years								
Financial Capability	A Net Worth of at least Four Hundred Million Pesos (PhP400,000,000.00)								

Upon due notice to participants, MARELCO TPBAC reserves the right to amend the schedule of activities, as follows:

Activity	Date
Publication of Invitation to Bid	August 03 & 10 2019
Launching of Transaction	August 05 to 12 2019
Issuance of Bid Documents	August 05 to 16 2019
Deadline for Payment of Transaction Participation Fee/Bidding Documents and Issuance of Bidding Documents	August 16, 2019
Pre-bid conference	August 28, 2019
Due Diligence by the Bidder	August 28 to September 28, 2019
Deadline of Submission of comments/requests for clarifications	September 27, 2019
Issuance of Supplemental/ Final Bid Bulletin/ITB	October 7, 2019
Deadline of Submission and Opening of Bids	October 14, 2019
Last day of Bid Evaluation	October 21, 2019
Issuance of Notice to Bidder with the Lowest Calculated Bid	October 21, 2019
Last day of submission of post-qualification requirements	October 28, 2019
Last day of Post-qualification of Bidder with LCB	November 14, 2019
Confirmation and Announcement of Winning Bidder	November 14, 2019
Notification of Bidder with the Lowest Calculated Responsive Bid	November 14, 2019
Negotiation and Finalization of Power Supply Agreement	November 15 to 25, 2019
Award of Contract	November 25, 2019
Last day of submission of Performance Security	December 6, 2019
Signing of Power Supply Agreement	December 6, 2019
Issuance of Notice to Proceed to Winning Bidder	December 13, 2019
Joint Application of PSA for ERC Approval	December 27, 2019

CSP will be conducted through open competitive bidding procedures.

A complete set of Bidding Documents may be acquired by interested Bidders from August 05 to 16, 2019 from the address below upon payment of Seventy Five Thousand Pesos (PhP75,000.00) Transaction Participation Fee to the MARELCO cashier. Soft copy of bidding documents may also be sent to interested bidders upon request provided they pay the applicable fee.

MARELCO TPBAC will hold a Pre-Bid Conference at 1:00 PM on August 28, 2019 at the Marelco Center for Interactive Learning (MCIL), Marelco Main Office, Ihatub, Boac, Marinduque, which shall be open to prospective Bidders.

Bids must be duly received by the TPBAC Secretariat at the address below on or before 9:00 AM of October 14, 2019. Late bids shall not be accepted. All bids must be accompanied by a Bid Security in the form of cashier's check or manager's check issued by a Universal or Commercial Bank in the amount of Five Million Pesos (PhP5,000,000.00). Bid opening shall be at 10:00 AM of October 14, 2019 at the address below. Bids will be opened in the presence of the Bidders' representatives who choose to attend.

MARELCO TPBAC reserves the right to reject any and all bids, declare a failure of CSP, or not award the PSA at any time prior to PSA award in accordance with the 2018 CSP Policy issued under Department of Energy Circular No. DC2018-02-0003, without thereby incurring any liability to the affected Bidders.

For further information, please contact:

MARELCO TPBAC Secretariat
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(Sgd) CARMENCITA B. GAAN
Chairman, TPBAC

