INVITATION TO APPLY FOR ELIGIBILITY AND TO BID

The Masbate Electric Cooperative, Inc. (MASELCO) invites bids to apply for eligibility and to bid for the hereunder project:

Name of Project

Procurement and Energization of Aroroy 10 MVA

Substation at Brgy. Bangon, Aroroy, Masbate

Location

Brgy. Bangon, Aroroy, Masbate

Approved Budget Cost (ABC):

Php 12,220,000.00

The following is the schedule of activities:

Availability of Bid Docs

May 21 - June 7, 2019

Deadline for Submission of LOI and

Pre-Bid Conference

May 24, 2019

Deadline for Submission of Bids

June 7, 2019 @ 9:00 AM

Opening of Bids

June 7, 2019 @ 10:00 AM

Bidding will be conducted through open competitive bidding procedures using a non-discretionary "PASS/FAIL" criterion as specified in the IRR of RA10531, otherwise known as the National Electrification Administration Reform Act of 2013 and its amendment through NEA Memorandum 2017-019

A complete set of Bidding Documents may be purchased by interested bidder or the authorized representative upon payment of a non-refundable fee for the Bidding Documents in the amount of **Twenty Five Thousand Pesos Only (PhP25,000.00)**. The Bidding documents shall be personally received by the prospective bidder or the authorized representative.

All bids submitted must be accompanied by bid security in the form of cash/ manager's check/bank guarantee in the amount equivalent to two percent (2%) of the ABC. This bid security shall be valid for at least 120 days, starting from the date of the bid opening.

MASELCO hereby reserves the right to reject any or all bids, to annul the bidding process at any time prior to contract award, without thereby incurring any liability to the affected bidder and without disclosing any reason, to waive any minor defects or infirmities therein and to accept such bid as may be considered most advantageous to the electric cooperative.

(SGD)
BARBARA G. ANAVE
BAC Chairman

(SGD)
ROMEO V. ACUESTA
PS/Acting Gen. Manager

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