

BILIRAN ELECTRIC COOPERATIVE, INC. BRGY. CARAYCARAY, NAVAL, BILIRAN

INVITATION FOR BIDS

IFB No. BILECO SCRAP MATERIALS 2019-001 (Notice of Sale)

The Biliran Electric Cooperative, Inc. (BILECO), electric distribution utility, by virtue of Board Resolution No. 100, series of 2017 invites interested eligible bidders to submit sealed proposals together with the (10%) bid bond for the purchase on CASH BASIS of unserviceable lot/items listed below will be received at the BILECO Multipurpose Building, BILECO Compound, Caraycaray, Naval, Biliran not later than February 01, 2019 at 10:00AM at which place, date, and time, said proposals will be opened in the presence of participating bidders.

Lot Schedule No.	Description	Minimum Bid Price	Bid Docs (Php)
1	Assorted Aluminum Wires	522,624.97	1,000.00
2	Assorted Kilo Watt Hour Meters	175,000.00	500.00
3	Assorted Junked/Scrap Materials, IT Equipment and Materials and Others	39,482.00	500.00

Bidding schedule are as follows:

Issuance of Bidding Documents	Bid Submission and Opening	
January 14, 2019 to January 29, 2019	February 01, 2019 at 10:00 AM	

Bid documents can be secured from the Bids and Awards Committee (BAC) Secretariat within the dates specified above upon payment of the non-refundable fee of Two Thousand Pesos (P2,000.00) for bidders who intend to bid for all the items indicated in the Bid Schedule. However, bidders who wish to bid for individual items, the prescribed rate of the bid docs in the table above shall apply.

Prospective bidders are enjoined to inspect the above listed items at BILECO Compound before submitting their bids. The sale of the properties shall be on "AS IS – WHERE IS" basis. The winning bidder shall take possession of the awarded properties without seeking assistance from BILECO.

BILECO reserves the right to reject any or all bids, to waive any formality therein, or accept the bid proposals which in its judgment is most advantageous to the cooperative. It assumes no obligation whatsoever for any expenses or loss that may be incurred by the bidder in the preparation of bids, nor does it guarantee that an award will be made. BILECO's decision on this matter shall be final and binding.

A letter expressing the intent of the Bidder to bid including its company profile and attachments must be submitted to the Bids and Awards Committee on or before January 29, 2019.

For further queries, please refer to:

THE BILECO BIDS AND AWARDS COMMITTEE (BAC)

BILECO Main Office, Caraycaray, Naval

Province of Biliran

E-mail Address

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Contact Persons

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PDI, January 12, 2019 issue

ALLAN JOSEPH S. BORRINAGA Chairman, Bios and Awards Committee

> GERARDO N. OLEDAN, REE General Manager