

MECHANICS OF THE VEHICLE AUCTION

1. Prospective bidders may view the vehicle at ISECO Main Office, Santiago, Ilocos Sur until June 16, 2017. Look for Engr. Robert William Gacusana for assistance.
2. Deadline of submission of bids will be on June 16, 2017 before 5:00 P.M. Submit your sealed bid to the BAC Secretary, Ms. Nerissa B. Mendoza at ISECO Main Office, Bigbiga, Santiago, Ilocos Sur. Include in your sealed bid one (1) ISECO Statement of Account and one ID (government issued ID or ISECO membership ID) as proof that you are a consumer of ISECO. Likewise, you have to include your active contact number and keep your line open on June 19, 2017 during the opening of bids as we will be calling you.

3. The sample format of your bid is below:

NAME: _____

ADDRESS: _____


CONTACT NO. _____

Description: L200 Mitsubishi Estrada 4x4 with Plate No. XAY-826, in running condition

Amount of Bid: _____

Bid Bond: (2% of the bid amount)

4. You are required to include in your sealed quotation a bid bond of 2% based on your bid amount per vehicle. The bid bond is either in cash or personal or manager's check. The bid bond is refundable. Bids that do not have bid bond will be disqualified.
5. During the opening of bids, the BAC will call the three (3) highest bidders for each vehicle and will set a new floor price based on the bid amount of the highest bidder. The three highest bidders will be given another chance to give his/her bid through text message based on the new floor price. The BAC will give a specific time for the bidder to give his/her bid. Same procedure will be done twice to challenge the highest bidder. For queries or clarifications, you may call the BAC Secretary at 09178141933.
6. After the determination of the highest bidder, the final highest bidder will be notified that the vehicle will be awarded to him/her.
7. All electric consumers of ISECO could join the bidding, including ISECO employees. Members of the BAC and their immediate family members are not allowed to join the bidding.


ELMER C. IMPERIO
BAC Chairman



ILOCOS SUR ELECTRIC COOPERATIVE, INC.
Santiago, Ilocos Sur

INVITATION TO BID

The Ilocos Sur Electric Cooperative, Inc. (ISECO) with office address at Brgy. Bigbiga, Santiago, Ilocos Sur invites residents of Ilocos Sur to bid/quote for the disposal of its old vehicle:

Vehicle	DESCRIPTION	Floor Price	Date of Acquisition
1	L200 Mitsubishi Estrada 4x4 with Plate No. XAY-826, in running condition	Php297, 590.52	December 3, 2001

Interested parties may view the vehicle starting June 13, 2017 at ISECO Main Office, Bigbiga, Santiago, Ilocos Sur from 8:00 A.M. to 4:00 P.M. and submit your sealed bid on or before June 16, 2017 before 5:00 P.M. to the BAC Secretary, Ms. Nerissa B. Mendoza. Include in your bid one ISECO billing statement, a government issued ID or ISECO membership ID for us to verify that you are consumer of ISECO. Likewise, you are required to submit your active contact number and be ready to be called anytime on June 19, 2017. For inquiry please call the BAC Secretary at 09178141933.

(SGD.) ELMER C. IMPERIO
BAC Chairman

(SGD.) EGDON A. SABIO
General Manager