

SORSOGON I ELECTRIC COOPERATIVE, INC. (SORECO I)

Gulang-gulang, Irosin, Sorsogon Email Add: sorecol@sorecol.com / joel deri@yahoo.com

INVITATION TO BIDS

Invitation for Bid No. 2018- 01

NOTICE is served that SORSOGON I ELECTRIC COOPERATIVE. INC. (SORECO I) with Principal Office at Gulang-Gulang, Irosin, Sorsogon thru its Bidding and Awards Committee will receive sealed bids for the Supply and delivery of Eight (8) units multi-purpose closed van with top load under through financing scheme under CAPEX and COB with corresponding Approved Budget Cost (ABC) amounting to: inclusive of VAT.

Multi Purpose Closed Van with Top Load (RV # 017-213)	Php 6,400,000.00
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Interested eligible bidders may obtain further information and procure the Bid Documents at the Office of the BAC Secretariat c/o Maria Milagros G. Gaspi and Flordeliza F. Evasco and attend the Pre-Bid Conference on April 13, 2018 at 10:00 in the morning upon payment of the non-refundable fee of Ten Thousand Pesos (P10,000.00) on said date at SORECO I Board Room, Gulang-Gulang, Irosin, Sorsogon.

Sealed envelopes containing the financial and technical proposals/offers in separate envelope duly marked as such will be received by the BAC at SORECO I Board Room on or before April 30, 2018 respectively at 10:00 in the morning at which time and place the proposals/offers will be opened first and evaluated. The proposal of bidders found eligible will be opened and read on the same date and time in the presence of the Bidders or Bidder's representatives who choose to attend, otherwise, they will be returned unopened to ineligible bidders.

Activities	Schedule	Venue
Pre-procurement conference	March 26, 2018	SORECO I Board Room, Gulang-Gulang, Irosin, Sorsogon
Publication to Bid	2	National Newspaper
Posting of Invitation to Bid Form	March 27-April 4, 2018	Various
Posting at NEA website		NEA Website
Deadline of Submission of Letter of Intent, Eligibility, Company Profile and Accreditation	April 5, 2018	Office of the BAC Secretariat c/o Maria Milagros Gaspi
Pre-Bid Conference/Distribution of Bid Documents	April 13, 2018	SORECO I- Board Room
Deadline of Bid Submission & Bid Opening	April 30, 2018	SORECO I- Board Room

All bids submitted must be accompanied by a bid security, in cash, cashier's check, manager's check, issued by a Universal in the amount equivalent to two (2%) percent of the ABC or bank draft guarantee/ or irrevocable letter of credit from universal/commercial bank in the amount of two percent (2%) ABC. This bid security shall be valid for at least 120 days, starting from the date of the bid opening. Accreditation fee shall be collected from interested Bidders in the amount of One Thousand Five Hundred (Php1,500.00) pesos only.

Delivery of all electrical materials and Eight (8) units of vehicle shall be thirty (30) calendar days upon receipt of Notice of Award, Purchase Order and Notice to Proceed .

The SORSOGON I ELECTRIC COOPERATIVE, INC (SORECO I) hereby reserves the right to reject any or all bids without disclosing any reason, to waive any minor defect or infirmities therein and to accept such bid as may be considered most advantageous to the Electric Cooperative.

For further information, interested bidders may contact the BAC Secretariat through CP# 0998-853-9481,

Engr. VOEL S DERI **BAC Chairman**

Engr. EDWIN F. GARCIA

General Manager