

RESOLUTION OF THE NEA BOARD CY 2016			
NEA Board Credit and Risk Management Committee			
Request of Southern Leyte Electric Cooperative, Inc. (SOLECO) for the following loan:			68
<u>EC</u>		AMOUNT (PHP)	
(1)	NEA	15.132M	
(2)	PNB	204.609M	
Request of Bukidnon II Electric Cooperative, Inc. (BUSECO) for the following loan:			69
<u>EC</u>		AMOUNT (PHP)	
(1)	NEA	56.274M	
(2)	SBC	179.576M	
(3)	MBTC	146.020M	
Request of Pampanga III Electric Cooperative, Inc, (PELCO III) Loan Restructuring			70
Request of Isabela II Electric Cooperative, Inc, (ISELCO II) for the Release of the Deed of Mortgage			71
Request for Confirmation of Short Term Credit Facility (STCF) Granted to Three (3) Electric Cooperatives			72-74
<u>EC</u>		AMOUNT (PHP)	
(1)	SURNECO	15,000,000.00	
(2)	OMECO	20,000,000.00	
(3)	AURELCO	7,000,000.00	

Request for Confirmation of Rural Electrification (RE) Loan-Working Capital Granted to Three (3) ECs			75-77
<u>EC</u>		AMOUNT (PHP)	
(1)	CENPELCO	150,000,000.00	
(2)	FIBECO	60,000,000.00	
(3)	SUKELCO	20,000,000.00	
Request for Confirmation of Single Digit System Loss Loans Granted to Four (4) Electric Cooperative (ECs)			78-81
<u>EC</u>		AMOUNT (PHP)	
(1)	PROSIELCO	9,972,365.00	
(2)	SOLECO	5,538,000.00	
		6,318,548.00	
(3)	CAGELCO II	12,000,000.00	
(4)	NEECO II A-1	11,360,000.00	
		8,346,193.00	
Request for Confirmation of Emergency CAPEX Projects Loan Granted to Two (2) Electric Cooperatives (ECs)			82-83
<u>EC</u>		AMOUNT (PHP)	
(1)	LEYECO V	45,253,172.00	
		41,813,822.00	
(2)	FLECO	11,700,000.00	
Request for Confirmation of Concessional Loan Granted to Busuanga Island Electric Cooperative, Inc. (BISELCO)			84

Request for Confirmation of Clearance to Avail Commodity Loan from REFC Granted to Two (2) Electric Cooperatives			85-86
<u>EC</u>		AMOUNT (PHP)	
(1)	LUBELCO	2,143,173.00	
(2)	ROMELCO	2,712,000.00	
Request for Confirmation of Conversion of Calamity Loan-Typhoon "Glenda" into Subsidy/Grant			87-88
<u>EC</u>		AMOUNT (PHP)	
(1)	MASELCO	4,507,459.49	
(2)	FICELCO	3,000,000.00	
Total		7,507,459.49	
Request for Confirmation of Conversion of Calamity Loan-Typhoon "Glenda" into Subsidy/Grant			89-95
<u>EC</u>		AMOUNT (PHP)	
(1)	BATANELCO	48,136,016.00	
(2)	CAGELCO I	100,000,000.00	
(3)	KAELCO	26,000,000.00	
(4)	AURELCO	8,979,172.00	
(5)	ROMELCO	5,750,614.00	
(6)	ORMECO	49,204,000.00	
(7)	SORECO I	11,859,015.00	