



**ACTIVITIES OF THE BOARD CREDIT AND
 RISK MANAGEMENT COMMITTEE (BCRMC)
CY 2013**

Schedule of Full Year Board and Committee Meetings

NEA Board	Board Governance, Nomination and Remuneration Committee	Board Credit and Risk Management Committee	Board Audit Committee
1. February 7, 2013	1. January 30, 2013	1. January 29, 2013	1. April 10, 2013
2. April 18, 2013	2. April 10, 2013	2. April 10, 2013	2. June 11, 2013
3. June 27, 2013	3. June 11, 2013	3. June 11, 2013	3. August 15, 2013
4. August 28, 2013	4. June 21, 2013	4. August 15, 2013	4. November 5, 2013
5. November 6, 2013	5. July 25, 2013	5. October 17, 2013	
6. December 19, 2013	6. October 22, 2013	6. October 22, 2013	
	7. December 13, 2013	7. December 13, 2013	

Full Year Board Meetings: 6

Full Year Board Governance, Nomination and Remuneration Committee Meetings: 7

Full Year Board Credit and Risk Management Committee Meetings: 7

Full Year Board Audit Committee Meetings: 4

RESOLUTIONS OF THE BOARD CREDIT AND RISK MANAGEMENT COMMITTEE CY 2013	
SUBJECT	RESO. No.
Concessional Calamity Loan Terms and Conditions granted to Davao del Norte Electric Cooperative, Inc. (DANECO) Affected by Typhoon Pablo	1
Concessional Calamity Loan Terms and Conditions granted to Davao Oriental Electric Cooperative, Inc. (DORECO) Affected by Typhoon Pablo	2



Concessional Calamity Loan Terms and Conditions granted to Agusan del Sur Electric Cooperative, Inc. (ASELCO) Affected by Typhoon Pablo	3
Concessional Calamity Loan Terms and Conditions granted to Surigao del Sur Electric Cooperative, Inc. (SURSECO I) Affected by Typhoon Pablo	4
Confirmation of the Current Lending Rate Which Shall Also be Applied to ECs with Undrawn Loan Balances	5
Short Term Credit Facility Granted to Two (2) ECs as Follows: BUSECO - Php 14M LUELCO - Php 50M	6-7
Stand-by Credit Facility (SCF) Granted to Two (2) ECs as Follows: PELCO III - Php 60M CANORECO - Php 45M	8-9
RE Loan- Working Capital Granted to Three (3) ECs as follows: BISELCO - Php 6.5M BANELCO - Php 13.6M ALECO - Php 4M	10-12
Single Digit System Loss Loan (SDSL) Granted to Three (3) ECs as Follows: ANECO - Php 7.4M CASURECO I - Php 11.5M MOPRECO - Php 12M	13-15



<p>RE-Loan Working Capital Granted to Three (3) EC as Follows:</p> <p>CENPELCO - Php120M PELCO II - 150M KAELCO - 15M</p>	28-30
<p>Calamity Loan Granted to Four (4) ECs Affected by Typhoon "Pablo" as Follows:</p> <p>DANECO - Php130,165,000.00 DORECO - 91,091,000.00 ASELCO - 31,544,943.00 SURSECO - 8,408,388.00</p>	31-34
<p>Clearance Granted to Ifugao Electric Cooperative, Inc. (IFELCO) to Avail of the Following Loans; (REFC) Php20.051M and (PNB) Php2.848M</p>	35
<p>Additional Loan from NEA Granted to Iloilo III Electric Cooperative, Inc. (ILECO III) in the amount of Php108.080M</p>	36
<p>Loan with NEA Granted to V-M-C Rural Electric Service Cooperative, Inc. (VRESCO) in the Amount of Php424.010M and Loan with DBP in the Amount of Php131.612M under the NEA-DBP Co-Financing Program</p>	37
<p>Short Term Credit Facility (STCF) Granted to Three (3) ECs as Follows:</p> <p>LUELCO - Php50M MARELCO - 14M OMECO - 20M</p>	38-40
<p>Concessional Loan Granted to SULECO in the Amount of Php3M</p>	41



RE-Loan Working Capital Granted to CAGELCO I in the Amount of Php58M	42
Calamity Loan Granted to LANECO in the Amount of Php3,187,582.00	43
Agusan del Sur Electric Cooperative, Inc. (ASELCO)'s Loan with NEA in the Amount of Php136.263M	44
Bohol II Electric Cooperative, Inc. (BOHECO II)'s Loan with NEA in the Amount of Php133.836M and Clearance to Avail Loan from LGUGC-EC-PCG/AFI in the Amount of Php169.056M for a total amount of Php302.892M under the NEA-LGUGC Co-Financing Program	45
Clearance Granted to Nueva Ecija II – Area I Electric Cooperative, Inc. (NEECO II-Area I) to Avail Loan with Development Bank of the Philippines (DBP) to Refinance the Outstanding Restructured Loan with the NEA amounting to Php59.275M	46
Release of Real Estate Mortgage to Pangasinan III Electric Cooperative, Inc. (PANELCO III) and Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO)	47-48
Authority of the Administrator to enter into a Memorandum of Agreement (MOA) with the Land Bank of the Philippines (LBP)	49
RE-Loan Working Capital Granted to Two (2) ECs as Follows: FLECO - Php 48M BATELEC II - 200M	50-51
Single Digit System Loss Loan Granted to ANTECO in the Amount of Php9M and Php12M	52



Calamity Loan Granted to MORESCO II amounting to Php11,265,606.00	53
Clearance Granted to Agusan del Norte Electric Cooperative, Inc. (ANECO) to Avail Loan from Rural Electrification Financing Corporation (REFC) in the Amount of Php30M	54
Fund Allocation for the Information and Education Campaign for PSP for ALECO	55
Aklan Electric Cooperative, Inc. (AKELCO) for Loan with NEA in the Amount of Php146.907M and Grant of Clearance to Avail Loan from LGUGC-EC-PCG/AFI in the Amount of Php283.719M for a Total Amount of Php430.626M under the NEA-LGUGC Co-Financing Program	56
Clearance Granted to Cebu I Electric Cooperative, Inc. (CEBECO I) to Avail Loan in the Total Amount of Php919.734M from Metropolitan Bank & Trust Co. (Metrobank) to Buy Out Loan with Development Bank of the Philippines (DBP) and to Finance its Capital Expenditures (CAPEX) Projects	57
Clearance Grated to Cebu II Electric Cooperative, Inc. (CEBECO II) to Avail Loan from Philippine National Bank (PNB) and Land Bank of the Philippines (LBP)	58
Clearance Granted to Cebu III Electric Cooperative, Inc. (CEBECO III) to Avail Loan from Philippine National Bank (PNB) Amounting to Php162.506M to finance its approved CAPEX projects	59
Clearance Granted to Agusan del Norte Electric Cooperative, Inc. (ANECO) to Avail Loan with Land Bank of the Philippines (LBP) to Pay-off EC’s Payable to National Transmission Corporation (TRANSCO)	60
Proposed Loan Facility for the Modular Generator Sets Program for Mindanao ECs (LFMGensets)	61
Proposed Power Supply Guarantee Program for ECs	62



Short Term Credit Facility (STCF) Granted to Five (5) ECs as Follows: MARELCO - Php14M AURELCO - 7M QUEZELCO I - 45M ISELCO I - 50M SURNECO - 15M	63-67
Single Digit System Loss Loan Granted to Cagayan II Electric Cooperative, Inc. (CAGELCO II) in the Amount of Php16,618,102	68
Calamity Loan Granted to two (2) ECs as follows: AURELCO - Php10,778,603.00 BUSECO - 8,682,020.00	69-70
Amendment to the Guidelines in Granting Loan Advances as Emergency Loans to Electric Cooperatives	71
Zamboanga City Electric Cooperative, Inc. (ZAMCELCO)’s Loan with NEA in the Amount of Php58.076M for the EC’s Special Retirement Plan	72
Ilocos Norte Electric Cooperative, Inc. (INEC)’s Loan with NEA in the Amount of Php247.316M and Grant of Clearance to Avail Loan from LGUGC-EC-PCG in the Amount of Php127.654M for a Total Amount of Php374.970M under the NEA-LGUGC Co-Financing Program	73
Nueva Ecija I Electric Cooperative, Inc. (NEECO I)’s Avail Loan with Land Bank of the Philippines (LBP) to Refinance the Outstanding Restructured Loan with NEA	74
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Short Term Credit Facility (STCF) Granted to Two (2) ECs as Follows: LUELCO - Php 50M OMECO - Php 20M	77-78



Single Digit System Loss Loan Granted to Central Negros Electric Cooperative, Inc. (CENECO) in the Amount of Php3,340,815.00	79
RE-Loan Working Capital Granted to Four (4) ECs as Follows: OMECO Php 5 M MARELCO 7.3M FIBECO 15 M AKELCO 28 M	80-83
Clearance to Avail Loan with Financing Institutions Granted to Three (3) ECs as Follows: CAGELCO II – Php 4,515,600.00 AKELCO - 9,000,000.00	84-86
Emergency Calamity Loan Granted to ECs Affected by Typhoon "Yolanda" CEBECO I - Php 10M CEBECO II - 30M CEBECO III - 12M BANELCO - 20M CELCO - 9M AKELCO - 30M ILECO III - 15M CAPELCO - 30M VRESKO - 15M BILECO - 10M LEYECO I - 30M LEYECO II - 50M LEYECO III - 15M LEYECO V - 50M ESAMELCO - 20M NORSAMELCO - 10M SAMELCO II - 15M BISELCO - 15M	87-104
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