

ACTIVITIES OF THE BOARD AUDIT COMMITTEE (BAC) CY 2013

Schedule of Full Year Board and Committee Meetings

	NEA Board	Board Governance, Nomination and Remuneration Committee	Board Credit and Risk Management Committee			Board Audit Committee	
1.	February 7, 2013	1. January 30, 2013	1.	January 29, 2013	1.	April 10, 2013	
2.	April 18, 2013	2. April 10, 2013	2.	April 10, 2013	2.	June 11, 2013	
3.	June 27, 2013	3. June 11, 2013	3.	June 11, 2013	3.	August 15, 2013	
4.	August 28, 2013	4. June 21, 2013	4.	August 15, 2013	4.	November 5, 2013	
5.	November 6, 2013	5. July 25, 2013	5.	October 17, 2013			
6.	December 19, 2013	6. October 22, 2013	6.	October 22, 2013			
		7. December 13, 2013	7.	December 13, 2013			

Full Year Board Meetings: 6

Full Year Board Governance, Nomination and Remuneration Committee Meetings: 7

Full Year Board Credit and Risk Management Committee Meetings: 7

Full Year Board Audit Committee Meetings: 4

RESOLUTIONS OF THE NEA BOARD AUDIT COMMITTEE CY 2013		
SUBJECT	RESO. No	
Audit Subsidy Fund of Php 14,527,541.27 released to LUELCO	1	
Audit Subsidy Fund of Php 23,158,199.31 released to DIELCO	2	
Audit of Interest Expenses for the Period January 1 to June 30, 2012	3	



Financial Reports by the Finance Services Dept. (FSD): Treasury Division – 100% (compliant)	4
Audit –EC Audit (ECAD – 100% compliant)	5
Electric Cooperatives Operations – Technical Concerns (For Budget Request for Release of Single Digit System Loss (SDSL) Loan) as follows: Engineering Dept. – 100% (compliant), AMGD – 100% (compliant) and FSD – 100% (compliant)	6
Audit of Compliance with the MANAP and COA Policy re: Travel Requirement by Public Affairs Office (PAO) - 100% (compliant)	7
Request for Barangay / Sitio Energization Program (CORPLAN – 100% compliant)	8
Collection of ECs' Loan Amortization Payments through Cheques for the Period January to March 2012 (FSD – Treasury Division – 100% compliant)	9
Legal Services Office (LSO) – 25% compliant	10
Compliance Audit on the NCC and MANAP re: Evaluation / Approval of ECs' Budget Request (BRs) Engineering Department (ED) – 82% compliant with the NCC and 100% compliant with the MANAP)	11
IAQSMO Accomplishments for the 2 nd Semester Year 2012	12



IAQSMO Scorecard Accomplishments Report for the Year 2012	13
Year 2013 Scorecard	14
Year 2013 Audit Plan	15
NEECO II Areas I's Justifications / Comments / Action Plan / Taken and Request Reconsiderations on the Audit of Subsidy Funds Released	16
Report on Departmental Performance Validation and Rating from 88.68% to 97.68% for the 1 st Semester Year 2012	17
Audit of Subsidy Funds of Php 9,556,282.59 Released to BANELCO in the Amount of Php 8,830,872.08	18
Validation of SEP 2011 Batch 1 (Sitio Energized and Households Connected by ILECO III)	19
Validation of SEP 2011 Batch 1 (Sitio Energized and Households Connected by MARELCO)	20
Compliance Audit with NEA Citizen's Charter Re: Legal Services Office (LSO) (46% Compliant for the Period July 1 2012; 25% Compliant for the Period January to June 2012)	21



Audit of SEP Year 2011 Batch 1 Subsidy Funds Released to ILECO III in the Amount of Php 2,972,658.60	22
Transparency Seal (Compliant)	23
Citizen's Charter or its Equivalent Per Inter Agency Task Force (IATF) Memorandum Circular (MC) No. 2012-02 and Republic Act (RA) No. 9485 (Anti-Red Tape Act of 2007) (Compliant)	24
Philippine Electronic Government Procurement Systems (PhilGEPS) Posting Per IATF Memorandum Circular (MC) No. 2012-02 and Republic Act (RA) No. 9485 (Anti-Red Tape Act of 2007) (Partially Compliant)	25
Cash Advance (CA) Liquidation (Compliant)	26
Issuance of Tax Certificate by the Financial Services and Accounting Division (FSAD) of Finance Services Dept 100% (Compliant)	27
Action / Reply on Consumer Compliant by the Institutional Development Department (IDD) (100% Compliant)	28
Revision of Year 2013 Audit Plan	29
IAQSMO Accomplishments Report for the 1st Semester Year 2013	30



IAQSMO Scorecard Accomplishments Report for the 1st Semester Year 2013	31
Audit of Subsidy Funds for SEP Year 2011 Batch 1 Released to Marinduque Electric Cooperative, Inc. (MARELCO) in the amount of Php 9,377,544.22	32
Modified Report on Audit of SEP Year 2011 Batch 1 Subsidy Funds Released and Modification of BAC Resolution No. 22 dated August 15, 2013 Approving the First Report	33
Modified Report on Validation on SEP 2011 Batch 1 Sitios Energized and Household Connected and Modification of BAC Resolution No. 19 dated June 11, 2013 Approving the First Report	34
Audit of Compliance with the NEA Citizen's Charter (NCC) and MANAP Re: Management Assistance (Financial, Institutional, Technical Services) MAG – Field Operations – 100%	35
Compliance Audit with NEA Citizen's Charter (NCC) Re: Legal Opinion / Services: Legal Services Office (LSO) – 55% of the period March 1 to June 30, 2013 Re: Request for Anniversary Messages: Public Affairs Office (PAO) – 100%	36-37
Report on Departmental Performance Validation and Rating for the 2 nd Semester Year 2012	38
Validation of SEP Year 2011 Batch 1 Sitios Energized and Households Connected for SOCOTECO I	39