



Republic of the Philippines
National Electrification Administration

22 September 2009

MEMORANDUM No. 2009-025

TO : ALL ELECTRIC COOPERATIVES (ECs)

SUBJECT : CLARIFICATION ON THE 1ST SEMESTER 2009
EC CATEGORIZATION ADVISORY

This advisory is issued to correct some of the information contained in the recently released 1st Semester 2009 EC Categorization Advisory.

Specifically, on the item on Cash Advance (CA), Cebu III Electric Cooperative, Inc. (CEBECO III) was given three (3) demerit points for unliquidated cash advance with the cut-off date of 30 June 2009. The CA was drawn for the delegates to the ICORE for the three (3) CEBECOs, which included the purchase of promotional plane tickets and early ICORE registration to fully avail of discounts. As a result, these remained unliquidated as of cut-off date since the ICORE was still to be held in August 2009. Both the early purchase of plane fares and registration with ICORE were encouraged by NEA.

In the spirit of fairness, the demerit points earlier imposed on CEBECO III is hereby withdrawn thereby increasing its total points to 95. Likewise, to all ECs which are similarly situated, please be advised to get in touch with the Categorization Committee through the Institutional Development Department not later than 30 September 2009.

For your guidance.


EDITA S. BUENO
Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

IN REPLYING, PLS. CITE: #OR015365



NEA-OR015365

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9/22/09